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[Cover]

[Submitted Documents]	Quarterly Report
[Grounds]	Article 24-4-7, Paragraph 1 of the Financial Instruments and Exchange Act
[Submitted to]	Director General, Fukuoka Regional Finance Bureau
[Date of submission]	February 14, 2022
[Quarterly accounting period]	The third quarter of the 22nd period (from October 1, 2021, to December 31, 2021)
[Company name]	OPTiM CORPORATION
[Name and title of representative]	President Shunji Sugaya
[Location of the head office]	1 Honjo-machi, Saga City, Saga Prefecture (The above is the location of the head office for registration purposes, and the actual business is conducted at the nearest contact point.)
[Phone number]	0952-41-4277
[The name of the administrative contact person]	We do not have an administrative contact as we have no administrative department.
[The nearest contact point]	1-2-20 Kaigan, Minato-ku, Tokyo
[Phone number]	03-6435-8570
[The name of the administrative contact person]	Board Director of Administration Akihiro Hayashi
[Place for public inspection]	Tokyo Stock Exchange, Inc. (2-1, Nihonbashi Kabuto-cho, Chuo-ku, Tokyo)

Section I. Corporate Information

1. Outline of the Company

1. Changes in Major Management Indicators, etc.

Term		For the first nine months of the 21st period	For the first nine months of the 22nd period	For the 21st period
Accounting period		From April 1, 2020 to December 31, 2020	From April 1, 2021 to December 31, 2021	From April 1, 2020 to March 31, 2021
Net sales	(1,000 yen)	4,802,062	5,388,904	7,517,790
Ordinary profit	(1,000 yen)	1,023,467	734,885	2,000,453
Profit attributable to owners of parent	(1,000 yen)	636,254	436,497	1,237,601
Comprehensive income	(1,000 yen)	636,928	435,859	1,295,583
Net assets	(1,000 yen)	3,697,234	4,788,027	4,355,888
Total assets	(1,000 yen)	4,966,650	5,863,124	6,248,906
Basic earnings per share	(Yen)	11.56	7.93	22.49
Diluted earnings per share	(Yen)	11.48	7.87	22.32
Capital adequacy ratio	(%)	72.6	80.1	68.2

Term		For the third quarter of the 21st period	For the third quarter of the 22nd period
Accounting period		From October 1, 2020 to December 31, 2020	From October 1, 2021 to December 31, 2021
Basic earnings per share	(Yen)	5.72	2.12

- (Note) 1. Since the Company prepares quarterly consolidated financial statements, trends in the major management indicators, etc., of the submitting company are not stated.
2. The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), etc., has been applied from the beginning of the first quarter of the current consolidated fiscal year, and the major management indicators, etc. for the first nine months and the third quarter of the current consolidated fiscal year are those after the application of the said accounting standard, etc.

2. Details of Business

During the first nine months of the current fiscal year, there were no significant changes in the details of the businesses operated by the Group (the Company and its affiliated companies).

Effective from the first quarter of the current fiscal year, DXGoGo, Inc. has been included in the scope of application of the equity method.

Effective from the third quarter of the current fiscal year, Net Resource Management, Inc. is included in the scope of application of the equity method.

As a result, as of December 31, 2021, the Group consists of the Company, four subsidiaries, and five affiliates.

2. Status of Business

1. Business and Other Risks

During the first nine months of the current fiscal year, there were no new risks associated with the business, etc., or significant changes in the risks associated with the business, etc., described in the Annual Securities Report for the previous fiscal year.

2. Management's Analysis of Financial Position, Operating Results and Status of Cash Flows

The forward-looking statements in this document are based on judgments made as of the end of the third quarter of the current fiscal year.

Note that the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), etc., has been applied from the beginning of the first quarter of the current fiscal year. For details, please refer to Change in accounting policy, etc. in Section 4, Status of Accounting, 1. Quarterly Consolidated Financial Statements, Notes.

(1) Status of financial condition and results of operations

(i) Results of operations

During the first nine months of the current consolidated fiscal year, the Japanese economy has recently shown signs of recovery as the severe situation caused by the novel coronavirus pandemic (hereinafter referred to as COVID-19) has gradually eased.

In this market environment, by promoting two types of DX (*1), categorized as Corporate DX for digitalization to improve internal operations and efficiency, as well as Industrial DX for digitalization to create businesses using digital technologies, the Group will continue to promote the concept of $\circ\circ \times$ IT to develop new markets.

First of all, with regard to the situation of Corporate DX in the first nine months of the current consolidated fiscal year, stock-type sales, centering on Optimal Biz, which has maintained the top market share (*2) for 11 consecutive years, continued to expand steadily.

Regarding the status of new services, firstly, the cloud authentication infrastructure service OPTiM ID+ (Plus) has made progress in collaboration with various cloud services. In the first nine months of the current consolidated fiscal year, the Company has announced collaboration with and support for the following services; Jobcan, a back-office support cloud ERP (*3) provided by Donuts Co. Ltd., moconavi, a remote access service provided by recomot Inc., CloudSign, a web-based cloud contract service provided by Bengo4.com, Inc., Money Forward Cloud, a SaaS-type service platform for businesses provided by Money Forward, Inc. and DirectCloud-BOX, a cloud storage service for corporations provided by DirectCloud, Inc. Using the OPTiM ID+ (Plus) service allows users of these cloud services to use each cloud service simply and securely with a single unified ID and password. If users also subscribe to Optimal Biz, they can use the service more conveniently; for example, they can log in only from the device managed by Optimal Biz. As such, OPTiM ID+ (Plus) is getting ready to increase the number of users of its services.

Next, as for our AI-based contract management service, OPTiM Contract, we have been enhancing the functions of OPTiM Contract, and have newly added a supplementary material upload function, which is a function to store related materials for contracts. In addition, on January 31, 2022, we announced our response to the Electronic Bookkeeping Act revised on January 1, 2022. In addition, we have started to collaborate with Cloud Sign, a web-completed cloud contract service provided by Bengo4.com, Inc. and Electronic Seal GMO Sign, a cloud-based electronic contract service provided by GMO GlobalSign Holdings K.K. With regard to OPTiM Contract, we are taking the above measures in order to acquire the de facto standard for contract management services in today's world where de-sealing and paperless is prevailing.

The next section describes Industrial DX.

We have upgraded the lineup of OPTiM AI Camera, an AI image analysis service that is the mainstay of Industrial DX service. As for OPTiM AI Camera, we have added a new function of automatic web page generation. This will allow users who do not own a website to publish their congestion status to the public. As for OPTiM AI Camera Enterprise, we have added new functions related to vehicle detection. This will make it possible to visualize congestion in parking lots, examine traffic volume on roads, monitor vehicle entry in factories, etc. The OPTiM AI Camera lineup is being adopted widely in various fields. As a cooperating company for the Tokyo Data Platform Case Study Project promoted by the Tokyo Metropolitan Government, we provided OPTiM AI Camera for the restaurant live camera service operated by Gurunavi, Inc. in AKIBA no AKIBA project, a demonstration experiment. In addition, we provide OPTiM AI Camera and OPTiM AI Camera Enterprise for the next-generation camera system that Mitsubishi Estate is introducing in the Marunouchi area. In this way, the use of OPTiM AI Camera is expanding as it can meet the needs of customers in various industries.

In the construction field, OPTiM Geo Scan, a smartphone 3D surveying application, is being introduced mainly by small and medium-sized companies from the perspective of reducing the cost of surveying equipment and shortening surveying time. Thanks to the high evaluation for such features, the system has also been adopted by the Kyushu Regional Development Bureau of the Ministry of Land, Infrastructure, Transport and Tourism for the Digitalization of Disaster Assessment in Kumamoto Prefecture (a project under the jurisdiction of the prefecture).

In the agricultural field, we are preparing to market our agricultural DX services, and we have added new varieties to our new rice products produced in FY2021 of Smart Rice series, which are safe and secure rice grown using AI and drones with reduced use of pesticides, and are marketing them as Smart Rice 2022. In addition, as for the agricultural DX service, we are working on the development of services and other measures to expand sales.

In the medical field, the introduction of the hinotori™ Surgical Robot System (hereinafter referred to as hinotori™), the first made-in-Japan robotic assisted surgery system, is being promoted, and the Group continues to support its introduction in terms of software, including the Medicaroid Intelligent Network System (MINS), a platform for the network support system for hinotori™, develop peripheral services, and cooperate in things like enhancement and addition of functions in the current period.

In a research report published by Deloitte Tohmatsu MIC Research Institute Co., Ltd., the Group's AI solutions held the top share in the following eight categories: SaaS sales in SaaS market trends for sales trends by type of offering in FY2020 (FY2019 to FY2021), SaaS usage fee sales (FY2019 to FY2021), SaaS related services sales (FY2019 to FY2021), Sales of agriculture, forestry, and fisheries in sales trend by industry (FY2019 to FY2021), Medical sales (FY2019 to FY2021), Sales of less than 300 employees in sales trend by employee size (FY2019 to FY2021), Maintenance and inspection sales in sales trends by application (FY2019 to FY2021), and Diagnosis aid sales (FY2019 to FY2021) (*4)

Also, we held an online event called OPTiM INNOVATION 2021 to introduce our activities in various fields, as well as AI and IoT solutions that can be immediately applied to business. This year's event was held under the theme of DX that will change the way you work, with separate dates for each of the multiple industries our Group is involved in. The first session was OPTiM INNOVATION 2021 Construction for the construction industry, the second session was OPTiM INNOVATION 2021 Agri for the agriculture industry, and the third session was OPTiM INNOVATION 2021 Final for the office, retail, manufacturing, and medical industries, which was well received by many participants. By introducing solutions and case studies that realize DX in various industries to the participants of the event, we are promoting the Group's AI and IoT solutions.

As a result, consolidated operating results for the first nine months of the current fiscal year were as follows: net sales of 5,388,904,000 yen (up 12.2% year on year), operating profit of 824,392,000 yen (up 1.7% year on year), ordinary profit of 734,885,000 yen (down 28.2% year on year), and profit attributable to owners of parent of 436,497,000 yen (down 31.4% year on year).

Stock-type sales, centered on licenses, are progressing steadily, and sales of flow-type products are also progressing as planned for the year.

As for the Group's sales structure, sales are heavily weighted toward the second half of the fiscal year primarily due to the fact that stock-type license income is mainly generated through the sale on a monthly billing basis and that the acceptance period for flow-type customized sales tends to be concentrated in the second half of the fiscal year.

- *1 DX: Digital transformation. The concept is that the penetration of IT will change people's lives for the better in all aspects, meaning that companies will use technology to fundamentally change the performance and scope of their business.
- *2 Deloitte Tohmatsu MIC Research Institute Co., Ltd., Cloud Services Market Status and Outlook FY2013 Edition, IT Asset Management (including MDM) Market Total Sales, FY2011 to FY2012 Results (Published in 2013)/Collaboration/Contents and Mobile Management Package Software Market Outlook FY2014 Edition, MDM Market Trends, Number of IDs of MDM Shipments (Including SaaS and ASP), FY2013 Results (Published in 2014)/Collaboration/Contents and Mobile Management Package Software Market Outlook, MDM Market Trends, Number of IDs of MDM Shipments (Including SaaS and ASP), FY2014 to FY2017 Results (Published in 2015 to 2018)/Collaboration and Mobile Management Software Market Outlook, MDM Market Trends, Number of IDs of MDM Shipments (Including SaaS and ASP), FY2018 to FY2020 Results and FY2021 Forecast (Published in 2019 to 2021)
- *3 ERP: Abbreviation for Enterprise Resources Planning. It means a plan to process a company's core information and management resources in an integrated and real-time manner. Today, the term is also used to refer to core business systems that integrate the core business operations of a company for comprehensive management.
- *4 Source: Deloitte Tohmatsu MIC Research Institute Co., Ltd., Current Status and Future Prospects of the Image Recognition Solution Market Using AI (Deep Learning) [FY2021 Version]

(ii) Analysis of financial position

(Assets)

The balance of assets at the end of the third quarter of the current consolidated fiscal year was 5,863,124,000 yen, a decrease of 385,781,000 yen from the end of the previous consolidated fiscal year. This was mainly due to an increase of 579,018,000 yen in software, whereas a decrease of 629,908,000 yen in notes and accounts receivable-trade and contract assets.

(Liabilities)

The balance of total liabilities at the end of the third quarter of the current consolidated fiscal year was 1,075,097,000 yen, a decrease of 817,920,000 yen from the end of the previous consolidated fiscal year. This was mainly due to a decrease of 264,779,000 yen in notes and accounts payable-trade and 520,536,000 yen in income taxes payable.

(Net assets)

The balance of net assets at the end of the third quarter of the current consolidated fiscal year was 4,788,027,000 yen, an increase of 432,138,000 yen from the end of the previous consolidated fiscal year. This was mainly due to an increase of 436,497,000 yen in retained earnings resulting from profit attributable to owners of parent.

(2) Management policy and strategy, etc.

During the first nine months of the current fiscal year, there were no significant changes to the management policies and strategies, etc., determined by the Group.

(3) Factual and financial issues to be addressed

During the first nine months of the current fiscal year, there were no significant changes to the issues that the Group must address.

(4) Research and development activities

The total amount of our Group's research and development expenses for the first nine months of the current fiscal year was 934,684,000 yen. Note that research and development expenses under selling, general and administrative expenses totaled 862,642,000 yen. This was due to the fact that contract income related to research and development was treated as a deduction from selling, general and administrative expenses.

There were no significant changes in the status of the Group's research and development activities during the first nine months of the current fiscal year.

(5) Factors that may have a significant impact on operating results

There were no significant changes in the major factors affecting the Group's operating results during the first nine months of the current fiscal year.

(6) Analysis of sources of capital and liquidity of funds

(i) Demand for funds

The main demand for working capital in the Group's business activities is for labor and subcontracting costs for research and development investments.

(ii) Financial policy

Cash and cash equivalents at the end of the third quarter of the current fiscal year totaled 649,063,000 yen, or 11.1% of total assets.

The Group conducts research and development activities and capital investment mainly with funds generated from operating activities.

3. Important Contracts, etc., for Management Purposes

There was no decision or conclusion of any important contract for management, etc. during the third quarter of the current consolidated fiscal year.

3. Status of the Submitting Company

1. Status of Shares, etc.

(1) Total number of shares, etc.

(i) Total number of shares

Type	Total number of shares authorized (shares)
Common stock	195,712,000
Total	195,712,000

(ii) Number of issued shares

Type	Number of issued shares as of the end of the third quarter (shares) (As of December 31, 2021)	Number of issued shares as of the date of submission (shares) (As of February 14, 2022)	Name of listed financial instruments exchange or registered and licensed financial instruments business association	Details
Common stock	55,138,272	55,139,520	Tokyo Stock Exchange, Inc. (First Section)	The number of shares per unit is 100 shares. This is the standard stock of the Company with full voting rights and no restrictions on the content of rights.
Total	55,138,272	55,139,520	-	-

(Note) Number of issued shares as of the date of submission does not include the number of shares issued upon exercise of stock acquisition rights from February 1, 2022, to the date of submission of this quarterly report.

(2) Status of stock acquisition rights, etc.

(i) Details of the stock option plan

Not applicable.

(ii) Status of other stock acquisition rights, etc.

Not applicable.

(3) Status of exercise of bonds with stock acquisition rights subject to exercise price revision, etc.

Not applicable.

(4) Changes in total number of issued shares, share capital, etc.

Period	Increase or decrease in the number of issued shares (Shares)	Balance of total number of issued shares (Shares)	Increase or decrease in share capital (1,000 yen)	Balance of share capital (1,000 yen)	Increase or decrease in legal capital surplus (1,000 yen)	Balance of legal capital surplus (1,000 yen)
From October 1, 2021 to December 31, 2021 (Note) 1	7,584	55,138,272	182	443,988	182	408,488

(Note) 1. The increase is due to the exercise of stock acquisition rights.

2. During the period from January 1, 2022 to January 31, 2022, the total number of issued shares increased by 1,248 shares, and share capital and legal capital surplus increased by 29,000 yen respectively due to the exercise of stock acquisition rights.

(5) Status of major shareholders

As the quarterly accounting period under review is the third quarter, there is nothing to report.

(6) Status of voting rights

The Status of Voting Rights as of the end of the third quarter of the current fiscal year is based on the shareholders' register as of the most recent record date (September 30 2021), as the Company is unable to confirm the details of the shareholders' register thus is unable to provide the information.

(i) Number of issued shares

As of December 31, 2021

Classification	Number of shares (Shares)	Number of voting right	Details
Shares without voting right	-	-	-
Shares with restricted voting rights (Treasury stock, etc.)	-	-	-
Shares with restricted voting rights (Other)	-	-	-
Shares with full voting rights (Treasury stock, etc.)	(Shares owned by the Company) Common stock 89,300	-	-
Shares with full voting rights (Other)	Common stock 55,009,900	550,099	-
Shares less than a basic unit	Common stock 31,488	-	Shares less than one unit (100 shares)
Total number of issued shares	55,130,688	-	-
Total number of voting rights of shareholders	-	550,099	-

(ii) Treasury stock, etc.

As of December 31, 2021

Owner's name	Owner's address	The number of shares owned under the name of the Company (Shares)	The number of shares owned under the name of other companies (Shares)	Total shares held (Shares)	Ratio of the number of shares owned to the total number of issued shares (%)
(Shares owned by the Company) OPTiM CORPORATION	1 Honjo-machi, Saga City, Saga Prefecture	89,300	-	89,300	0.16
Total	-	89,300	-	89,300	0.16

2. Status of Officers

Not applicable.

4. Status of Accounting

1. Method of preparation of quarterly consolidated financial statements

The Company's quarterly consolidated financial statements are prepared in accordance with the Regulations Concerning Terminology, Forms and Preparation Methods of Quarterly Consolidated Financial Statements. (Cabinet Office Ordinance No. 64, 2007).

2. Audit certification

The Company received a quarterly review of its quarterly consolidated financial statements for the third quarter (October 1, 2021 to December 31, 2021) and the first nine months of the current fiscal year (April 1, 2021 to December 31, 2021) by Grant Thornton Taiyo LLC under the provisions of Article 193-2, paragraph 1 of the Financial Instruments and Exchange Act.

1. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(1,000 yen)

	(As of March 31, 2021)	(As of December 31, 2021)
Assets		
Current assets		
Cash and deposits	1,453,676	649,063
Notes and accounts receivable - trade	1,807,181	-
Notes and accounts receivable - trade, and contract assets	-	1,177,272
Inventories	101,376	146,960
Other	153,079	278,099
Total current assets	3,515,313	2,251,395
Non-current assets		
Property, plant and equipment	253,562	144,823
Intangible assets		
Software	671,005	1,250,023
Software in progress	131,510	203,670
Other	17,157	12,223
Total intangible assets	819,673	1,465,917
Investments and other assets		
Leasehold and guarantee deposits	336,116	665,091
Deferred tax assets	636,647	602,474
Other	687,592	733,423
Total investments and other assets	1,660,356	2,000,988
Total non-current assets	2,733,593	3,611,729
Total assets	6,248,906	5,863,124
Liabilities		
Current liabilities		
Notes and accounts payable - trade	612,195	347,416
Short-term borrowings	17,150	17,150
Income taxes payable	531,856	11,320
Provision for bonuses	135,322	148,915
Other provisions	23,054	17,335
Asset retirement obligations	-	55,248
Other	511,495	472,455
Total current liabilities	1,831,074	1,069,841
Non-current liabilities		
Asset retirement obligations	61,943	5,255
Total non-current liabilities	61,943	5,255
Total liabilities	1,893,017	1,075,097
Net assets		
Shareholders' equity		
Share capital	443,749	443,988
Capital surplus	727,880	728,120
Retained earnings	3,110,494	3,546,991
Treasury shares	(75,272)	(75,272)
Total shareholders' equity	4,206,852	4,643,828
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	52,861	52,861
Total accumulated other comprehensive income	52,861	52,861
Non-controlling interests	96,175	91,337
Total net assets	4,355,888	4,788,027
Total liabilities and net assets	6,248,906	5,863,124

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

For the nine months

(1,000 yen)

	For the nine months ended December 31, 2020	For the nine months ended December 31, 2021
Net sales	4,802,062	5,388,904
Cost of sales	1,773,675	2,349,013
Gross profit	3,028,387	3,039,890
Selling, general and administrative expenses	2,217,502	2,215,498
Operating profit	810,885	824,392
Non-operating income		
Interest income	54	3
Commission income	92,630	0
Insurance claim income	1,336	6,913
Subsidy income	-	269
Gain on investments in investment partnerships	125,946	-
Consumption tax gain	-	14,410
Miscellaneous income	6,488	4,057
Total non-operating income	226,456	25,656
Non-operating expenses		
Foreign exchange losses	2,901	45
Loss on retirement of non-current assets	-	2,802
Share of loss of entities accounted for using equity method	10,957	112,008
Loss on investments in investment partnerships	-	164
Miscellaneous losses	15	141
Total non-operating expenses	13,874	115,162
Ordinary profit	1,023,467	734,885
Profit before income taxes	1,023,467	734,885
Income taxes - current	346,927	264,852
Income taxes - deferred	39,610	34,173
Total income taxes	386,538	299,025
Profit	636,928	435,859
Profit (loss) attributable to non-controlling interests	673	(637)
Profit attributable to owners of parent	636,254	436,497

Quarterly Consolidated Statements of Comprehensive Income

For the nine months

(1,000 yen)

	For the nine months ended December 31, 2020	For the nine months ended December 31, 2021
Profit	636,928	435,859
Comprehensive income	636,928	435,859
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	636,254	436,497
Comprehensive income attributable to non-controlling interests	673	(637)

[Notes]

(Change in the scope of consolidation or application of the equity method)

(1) Significant changes in the scope of application of the equity method

Effective from the first quarter of the current fiscal year, the newly established DXGoGo Inc., has been included in the scope of application of the equity method.

Effective from the third quarter of the current fiscal year, the newly invested Net Resource Management, Inc. is included in the scope of application of the equity method.

(Change in accounting policy, etc.)

(Application of Accounting Standard for Revenue Recognition, etc.)

The Company has adopted "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020, hereinafter referred to as "Revenue Recognition Accounting Standard") and other related standards from the beginning of the first quarter of the current fiscal year, and it will recognize revenue at the amount expected to be received in exchange for the promised goods or services when control of the goods or services is transferred to the customer.

Regarding the application of the Revenue Recognition Accounting Standard, etc., the Company followed the transitional treatment prescribed in the proviso of Paragraph 84 of the Revenue Recognition Accounting Standard and calculated the cumulative effect of retroactively applying the new accounting policy prior to the beginning of the first quarter of the current consolidated fiscal year, but there was no such cumulative effect and no impact on profit and loss for the first nine months of the current consolidated fiscal year.

Due to the application of the Revenue Recognition Accounting Standard, notes and accounts receivable-trade, which was included in current assets in the consolidated balance sheet for the previous fiscal year, is now included in notes, accounts receivable-trade and contract assets from the first quarter of the current fiscal year. In accordance with the transitional treatment prescribed in Paragraph 89-2 of the Revenue Recognition Accounting Standard, the Company has not made any reclassifications based on the new presentation method for the previous consolidated fiscal year.

In accordance with the transitional treatment prescribed in Paragraph 28-15 of the Accounting Standard for Quarterly Financial Reporting (ASBJ Statement No. 12, March 31, 2020), information on revenues from contracts with customers for the nine months ended December 31, 2020 has not been broken down.

(Changes in accounting estimates)

(Changes in the useful lives of tangible fixed assets)

During the second quarter of the current consolidated fiscal year, we decided to relocate the Tokyo head office. As a result of the relocation, the useful lives of fixed assets that will no longer be available for use have been reduced and this change will be applied proactively.

As a result of this change, each of operating profit, ordinary profit, and profit (loss) before income taxes for the first nine months of the current consolidated fiscal year decreased by 65,543,000 yen compared to the amounts based on the previous method.

(Additional information)

(Application of Accounting Standard for Fair Value Measurement)

The Company has applied the Accounting Standard for Fair Value Measurement (ASBJ Statement No. 30, July 4, 2019; hereinafter referred to as the Fair Value Measurement Accounting Standard), etc., from the beginning of the first quarter of the current fiscal year and will apply the new accounting policy prescribed by the Fair Value Measurement Accounting Standard, etc., prospectively in accordance with the transitional treatment prescribed in Paragraph 19 of the Fair Value Measurement Accounting Standard and Paragraph 44-2 of the Accounting Standard for Financial Instruments (ASBJ Statement No. 10, July 4, 2019). There is no impact on the quarterly consolidated financial statements, as the Company does not hold any financial instruments whose fair value is used as the value on the quarterly consolidated balance sheet.

(Accounting estimate for the impact of the spread of the new coronavirus)

During the first nine months of the current fiscal year, there were no significant changes from the Additional Information described in the Annual Securities Report for the previous fiscal year.

(Matters related to quarterly consolidated statements of cash flows)

Consolidated statements of cash flows for the first nine months of the current fiscal year have not been prepared. Depreciation and amortization (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the first nine months of the current fiscal year are as follows.

	For the nine months ended December 31, 2020	For the nine months ended December 31, 2021
Depreciation and amortization expense	101,296,000 yen	297,119,000 yen
Amortization of goodwill	648,000 yen	4,934,000 yen

(Segment information, etc.)

[Segment information]

I For the nine months ended December 31, 2020

Since the Group's only business is the license sales and maintenance support service (Optimal) business, this information is omitted.

II For the nine months ended December 31, 2021

Since the Group's only business is the license sales and maintenance support service (Optimal) business, this information is omitted.

(Matters related to revenue recognition)

Disaggregated information on revenue from contracts with major customers is as follows.

For the nine months ended December 31, 2021

	(1,000 yen)
	Amount
Stock-type income	4,373,109
Flow-type income	1,015,794
Revenue from contracts with customers	5,388,904
Sales from external customers	5,388,904

(Per share information)

Basic earnings per share and the basis for its calculation, as well as diluted earnings per share and the basis for its calculation, are as follows.

Item	For the nine months ended December 31, 2020	For the nine months ended December 31, 2021
(1) Basic earnings per share	11.56 yen	7.93 yen
(Basis for calculation)		
Profit attributable to owners of parent (1,000 yen)	636,254	436,497
Amount not attributable to common shareholders (1,000 yen)	-	-
Net income attributable to owners of the parent related to common stock (1,000 yen)	636,254	436,497
Average number of shares of common stock during the period (shares)	55,038,371	55,042,989
(2) Diluted earnings per share	11.48 yen	7.87 yen
(Basis for calculation)		
Adjustment to profit attributable to owners of parent (1,000 yen)	-	-
Increase in the number of common stocks (shares)	407,727	398,994
Summary of dilutive shares not included in the calculation of diluted earnings per share due to the absence of dilutive effects, but with significant changes on the end of the previous fiscal year	-	-

(Significant subsequent events)

Not applicable.

2. Other

Not applicable.

Section II. Information on the Guarantee Company, etc., of the Submitting Company

Not applicable.

Independent Auditor's Quarterly Review Report

February 14, 2022

OPTiM CORPORATION
To the Board of Directors

Grant Thornton Taiyo LLC

Tokyo Office

Designated Limited Liability Partner Corporate Executive Partner	Certified Public Accountant	Youichi Honma	seal
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Designated Limited Liability Partner Corporate Executive Partner	Certified Public Accountant	Motoki Ishikawa	seal
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Auditor's conclusion

We have conducted a quarterly review of the quarterly consolidated financial statements; namely, the quarterly consolidated balance sheet, quarterly consolidated statement of income, quarterly consolidated statement of comprehensive income and notes for the third quarter (from October 1, 2021 to December 31, 2021) and the first nine months (from April 1, 2021 to December 31, 2021) of the consolidated fiscal year from April 1, 2021, to March 31, 2022 of OPTiM CORPORATION, which are included in the section of Status of Accounting in accordance with the provisions of Article 193-2, paragraph 1 of the Financial Instruments and Exchange Act.

In the quarterly review conducted by our firm, we did not find anything in all material respects to cause us to believe that the above quarterly consolidated financial statements do not present fairly and in conformity with accounting principles for quarterly consolidated financial statements generally accepted in Japan, the financial position of OPTiM CORPORATION and its consolidated subsidiaries as of December 31, 2021, as well as the results of operations and the status of cash flows for the first nine months ended December 31, 2021.

Basis for the auditor's conclusion

We have conducted our quarterly review in accordance with the quarterly review standards generally accepted in Japan. In the quarterly review standards, our responsibility is stated in the section of Responsibility of the Auditor in Quarterly Review of Quarterly Consolidated Financial Statement. We are independent of the Company and its consolidated subsidiaries in accordance with the rules of professional ethics in Japan, and we have fulfilled our other ethical responsibilities as auditors. We believe that we have obtained the evidence that forms the basis for our conclusions.

Responsibility of management, Corporate Auditors, and Board of Corporate Auditors for quarterly consolidated financial statements

The Company's management is responsible for the preparation and fair presentation of the quarterly consolidated financial statements in accordance with the standards for the preparation of quarterly consolidated financial statements generally accepted in Japan. This includes the establishment and operation of internal control deemed necessary by management to prepare and properly present quarterly consolidated financial statements that are free from material misstatement, either due to fraud or error.

In preparing the quarterly consolidated financial statements, management evaluates whether it is appropriate to prepare quarterly consolidated financial statements based on the premise of going concern, and if it is necessary to disclose matters concerning going concern in accordance with the standards for preparing quarterly consolidated financial statements generally accepted in Japan, management is responsible for disclosing such matters.

The responsibility of the Corporate Auditors and the Board of Corporate Auditors is to monitor the execution of duties by the Directors in the preparation and operation of the financial reporting process.

Auditor's responsibility for the quarterly review of the quarterly consolidated financial statements

The auditor's responsibility is to express a conclusion on the quarterly consolidated financial statements based on the quarterly review conducted by the auditor from an independent position in the quarterly review report.

Throughout the course of the quarterly review, the auditor will exercise professional judgment in accordance with quarterly review standards generally accepted in Japan and will conduct the following with professional skepticism.

- Conduct quarterly review procedures, including questioning, analytical procedures, and other procedures primarily with respect to management and persons responsible for financial and accounting matters. Quarterly review procedures are limited procedures compared to an audit of annual financial statements performed in accordance with auditing standards generally accepted in Japan.
- In the event that the auditor determines that there is a material uncertainty regarding events or circumstances that may cast significant doubt on the Company's ability to continue as a going concern, the auditor concludes, based on the evidence available, that there is no matter that causes the auditor to believe that the quarterly consolidated financial statements do not present fairly, in conformity with preparation standards for quarterly consolidated financial statements generally accepted in Japan. In addition, if a material uncertainty regarding the premise of a going concern is recognized, the quarterly review report should draw readers' attention to the notes to the quarterly consolidated financial statements, or if the notes to the quarterly consolidated financial statements regarding the material uncertainty are not appropriate, a limited conclusion or a negative conclusion on the quarterly consolidated financial statements should be expressed. Although the auditor's conclusions are based on evidence obtained up to the date of the quarterly review report, it is possible that future events or circumstances may make it impossible for the entity to continue as a going concern.
- Evaluate whether there is anything that causes us to believe that the presentation of the quarterly consolidated financial statements and the notes thereto do not conform to the standards for the preparation of quarterly consolidated financial statements generally accepted in Japan, and whether there is anything that causes us to believe that the quarterly consolidated financial statements, their presentation, their composition, and their contents, including the related notes thereto, do not present fairly the underlying transactions and accounting events.
- Obtain evidence concerning the financial information of the Company and its consolidated subsidiaries in order to express a conclusion on the quarterly consolidated financial statements. The auditor is responsible for directing, supervising and performing the quarterly review of the quarterly consolidated financial statements. The auditor shall be solely responsible for the auditor's conclusions.

The auditor shall report to the Corporate Auditors and the Board of Corporate Auditors on the scope of the planned quarterly review, the timing of the review, and any significant findings of the quarterly review.

The auditor shall report to the Corporate Auditors and the Board of Corporate Auditors on the auditor's compliance with the provisions of professional ethics in Japan regarding independence, on matters that may reasonably be considered to affect the auditor's independence, and on safeguards, if any, taken to remove or reduce disincentives.

Conflicts of interest

There are no interests between the Company or its consolidated subsidiaries and our audit firm or its executive partners that should be disclosed pursuant to the provisions of the Certified Public Accountants Law.

End

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- (Note) 1. The above is an electronic version of the matters stated in the original quarterly review report, the original of which is kept separately by the Company (the company submitting the quarterly report).
2. XBRL data is not included in the scope of this quarterly review.