

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2019 (Based on Japanese GAAP)

February 14, 2020

Company name: OPTiM Corporation
 Stock exchange listing: Tokyo
 Stock code: 3694 URL <https://www.optim.co.jp/>
 Representative: President Shunji Sugaya
 Inquiries: Director Akihiro Hayashi TEL 03-6435-8570
 Scheduled date to file Quarterly Securities Report: February 14, 2020
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2019 (from April 1, 2019 to December 31, 2019)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2019	4,502	–	47	–	50	–	(37)	–
Nine months ended December 31, 2018	–	–	–	–	–	–	–	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2019	(1.37)	–
Nine months ended December 31, 2018	–	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2019	4,160	2,883	67.6
As of March 31, 2019	–	–	–

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2019	–	0.00	–	0.00	0.00
Year ending March 31, 2020	–	0.00	–	–	–
Year ending March 31, 2020 (Forecast)	–	–	–	–	–

3. Forecast of consolidated financial results for the year ending March 31, 2020 (from April 1, 2019 to March 31, 2020)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	6,563	–	~1,313	–	~1,313	–	~814	–	0.02 ~29.59

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2019
(changes in specified subsidiaries resulting in the change in scope of consolidation): Yes
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2019	27,557,072 shares	As of March 31, 2019	27,555,072 shares
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Number of treasury shares at the end of the period

As of December 31, 2019	43,874 shares	As of March 31, 2019	43,874 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2019	27,511,987 shares	Nine months ended December 31, 2018	27,529,415 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Thousands of yen)

As of December 31, 2019

Assets	
Current assets	
Cash and deposits	1,451,261
Notes and accounts receivable - trade	887,284
Inventories	81,261
Other	107,330
Total current assets	2,527,138
Non-current assets	
Property, plant and equipment	293,231
Intangible assets	39,286
Investments and other assets	
Leasehold and guarantee deposits	342,320
Deferred tax assets	724,297
Other	234,147
Total investments and other assets	1,300,766
Total non-current assets	1,633,283
Total assets	4,160,421
Liabilities	
Current liabilities	
Notes and accounts payable - trade	400,801
Income taxes payable	184,419
Provision for bonuses	105,471
Other	526,973
Total current liabilities	1,217,665
Non-current liabilities	
Asset retirement obligations	58,917
Total non-current liabilities	58,917
Total liabilities	1,276,582
Net assets	
Shareholders' equity	
Share capital	443,409
Capital surplus	727,541
Retained earnings	1,717,899
Treasury shares	(75,272)
Total shareholders' equity	2,813,577
Non-controlling interests	70,261
Total net assets	2,883,839
Total liabilities and net assets	4,160,421

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

	(Thousands of yen)
	Nine months ended December 31, 2019
Net sales	4,502,267
Cost of sales	1,766,363
Gross profit	2,735,903
Selling, general and administrative expenses	2,688,015
Operating profit	47,888
Non-operating income	
Interest income	3
Commission income	3,448
Insurance claim income	2,155
Other	3,289
Total non-operating income	8,896
Non-operating expenses	
Foreign exchange losses	981
Loss on investments in investment partnerships	5,660
Other	7
Total non-operating expenses	6,648
Ordinary profit	50,136
Profit before income taxes	50,136
Income taxes - current	263,619
Income taxes - deferred	(175,473)
Total income taxes	88,146
Loss	(38,009)
Loss attributable to non-controlling interests	(238)
Loss attributable to owners of parent	(37,770)

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Nine months ended December 31, 2019
Loss	(38,009)
Comprehensive income	(38,009)
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	(37,770)
Comprehensive income attributable to non-controlling interests	(238)