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Consolidated Financial Results for the Nine Months Ended December 31, 2020 [Japanese GAAP]

February 12, 2021

Company name: OPTiM CORPORATION

Stock exchange listing: Tokyo

Code number: 3694

URL: <https://www.optim.co.jp/>

Representative: Shunji Sugaya

President

Contact: Akihiro Hayashi

Board Director

Phone: 03-6435-8570

Scheduled date of filing quarterly securities report: February 12, 2021

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2020 (April 01, 2020 to December 31, 2020)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2020	4,802	6.7	810	-	1,023	-	636	-
December 31, 2019	4,502	-	47	-	50	-	(37)	-

(Note) Comprehensive income: Nine months ended December 31, 2020: ¥ 636 million [-%]
 Nine months ended December 31, 2019: ¥ (38) million [-%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2020	11.56	11.48
December 31, 2019	(0.69)	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
December 31, 2020	4,966	3,697	72.6
March 31, 2020	4,604	3,039	64.5

(Reference) Equity: As of December 31, 2020: ¥ 3,605 million
 As of March 31, 2020: ¥ 2,968 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2020	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2021	-	0.00	-		
Fiscal year ending March 31, 2021 (Forecast)				-	-

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2021 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2021(April 01, 2020 to March 31, 2021)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	7,407 ~7,700	10.1 ~14.4	1,800 ~2,100	600.4 ~717.2	2,000 ~2,300	670.9 ~786.5	1,200 ~1,400	923.7 ~-	21.80 ~25.44

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2020

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New	-	(Company name:)
Exclusion:	-	(Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2020: 55,128,288 shares

March 31, 2020: 55,115,360 shares

2) Total number of treasury shares at the end of the period:

December 31, 2020: 87,948 shares

March 31, 2020: 87,748 shares

3) Average number of shares during the period:

Nine months ended December 31, 2020: 55,038,371 shares

Nine months ended December 31, 2019: 55,023,974 shares

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of March 31,2020	As of December 31,2020
Assets		
Current assets		
Cash and deposits	1,263,910	1,020,178
Notes and accounts receivable - trade	1,552,215	963,490
Inventories	36,272	321,901
Other	94,826	105,985
Total current assets	2,947,224	2,411,556
Non-current assets		
Property, plant and equipment	305,329	261,103
Intangible assets	29,569	571,439
Investments and other assets		
Leasehold and guarantee deposits	336,130	336,116
Deferred tax assets	742,106	712,329
Other	243,880	674,104
Total investments and other assets	1,322,116	1,722,551
Total non-current assets	1,657,014	2,555,093
Total assets	4,604,239	4,966,650
Liabilities		
Current liabilities		
Notes and accounts payable - trade	482,958	310,610
Short-term borrowings	-	17,150
Income taxes payable	265,306	211,115
Provision for bonuses	112,426	132,706
Other provisions	21,413	17,442
Other	621,081	518,465
Total current liabilities	1,503,187	1,207,491
Non-current liabilities		
Asset retirement obligations	61,866	61,924
Total non-current liabilities	61,866	61,924
Total liabilities	1,565,053	1,269,415
Net assets		
Shareholders' equity		
Share capital	443,439	443,749
Capital surplus	727,570	727,880
Retained earnings	1,872,893	2,509,148
Treasury shares	(75,272)	(75,272)
Total shareholders' equity	2,968,629	3,605,505
Non-controlling interests	70,555	91,728
Total net assets	3,039,185	3,697,234
Total liabilities and net assets	4,604,239	4,966,650

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Thousand yen)

	For the nine months ended December 31,2019	For the nine months ended December 31,2020
Net sales	4,502,267	4,802,062
Cost of sales	1,766,363	1,773,675
Gross profit	2,735,903	3,028,387
Selling, general and administrative expenses	2,688,015	2,217,502
Operating profit	47,888	810,885
Non-operating income		
Interest income	3	54
Commission income	3,448	92,630
Insurance claim income	2,155	1,336
Gain on investments in investment partnerships	-	125,946
Miscellaneous income	3,289	6,488
Total non-operating income	8,896	226,456
Non-operating expenses		
Foreign exchange losses	981	2,901
Share of loss of entities accounted for using equity method	-	10,957
Loss on investments in investment partnerships	5,660	-
Miscellaneous loss	7	15
Total non-operating expenses	6,648	13,874
Ordinary profit	50,136	1,023,467
Profit before income taxes	50,136	1,023,467
Income taxes - current	263,619	346,927
Income taxes - deferred	(175,473)	39,610
Total income taxes	88,146	386,538
Profit (loss)	(38,009)	636,928
Profit (loss) attributable to non-controlling interests	(238)	673
Profit (loss) attributable to owners of parent	(37,770)	636,254

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Thousand yen)

	For the nine months ended December 31,2019	For the nine months ended December 31,2020
Profit (loss)	(38,009)	636,928
Comprehensive income	(38,009)	636,928
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(37,770)	636,254
Comprehensive income attributable to non-controlling interests	(238)	673