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[Cover]

[Submitted Documents]	Quarterly Report
[Grounds]	Article 24-4-7, Paragraph 1 of the Financial Instruments and Exchange Act
[Submitted to]	Director General, Fukuoka Regional Finance Bureau
[Date of submission]	August 13, 2021
[Quarterly accounting period]	The first quarter of the 22nd period (from April 1, 2021, to June 30, 2021)
[Company name]	OPTiM CORPORATION
[Name and title of representative]	President Shunji Sugaya
[Location of the head office]	1 Honjo-machi, Saga City, Saga Prefecture (The above is the location of the head office for registration purposes, and the actual business is conducted at the nearest contact point.)
[Phone number]	0952-41-4277
[The name of the administrative contact person]	We do not have an administrative contact as we have no administrative department.
[The nearest contact point]	1-2-20 Kaigan, Minato-ku, Tokyo
[Phone number]	03-6435-8570
[The name of the administrative contact person]	Director of Administration Akihiro Hayashi
[Place for public inspection]	Tokyo Stock Exchange, Inc. (2-1, Nihonbashi Kabuto-cho, Chuo-ku, Tokyo)

Section I. Corporate Information

1. Outline of the Company

1. Changes in Major Management Indicators, etc.

Term		For the first quarter of the 21st period	For the first quarter of the 22nd period	For the 21st period
Accounting period		From April 1, 2020, to June 30, 2020	From April 1, 2021, to June 30, 2021	From April 1, 2020, to March 31, 2021
Net sales	(1,000 yen)	1,377,576	1,683,831	7,517,790
Ordinary profit	(1,000 yen)	31,515	227,619	2,000,453
Profit attributable to owners of parent	(1,000 yen)	12,979	135,993	1,237,601
Comprehensive income	(1,000 yen)	13,153	136,207	1,295,583
Net assets	(1,000 yen)	3,052,830	4,492,153	4,355,888
Total assets	(1,000 yen)	4,190,723	5,719,052	6,248,906
Basic earnings per share	(Yen)	0.24	2.47	22.49
Diluted earnings per share	(Yen)	0.23	2.45	22.32
Capital adequacy ratio	(%)	71.2	76.9	68.2

(Note) 1. Since the Company prepares quarterly consolidated financial statements, trends in the major management indicators, etc., of the submitting company are not stated.

2. The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), etc., has been applied from the beginning of the first quarter of the current fiscal year, and the major management indicators, etc., for the first quarter of the current fiscal year are those after the application of the said accounting standard, etc.

2. Details of Business

During the first quarter of the current fiscal year, there were no significant changes in the details of the businesses operated by the Group (the Company and its affiliated companies).

Effective from the first quarter of the current fiscal year, DXGoGo, Inc. has been included in the scope of application of the equity method.

As a result, as of June 30, 2021, the Group consists of the Company, four subsidiaries, and four affiliates.

2. Status of Business

1. Business and other risks

During the first quarter of the current fiscal year, there were no new risks associated with the business, etc., or significant changes in the risks associated with the business, etc., described in the Annual Securities Report for the previous fiscal year.

2. Management's Analysis of Financial Position, Operating Results and Status of Cash Flows

The forward-looking statements in this document are based on judgments made as of the end of the first quarter of the current fiscal year.

Note that the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), etc., has been applied from the beginning of the first quarter of the current fiscal year. For details, please refer to Changes in Accounting Policies in Section 4, Status of Accounting, 1 Quarterly Consolidated Financial Statements, Notes.

(1) Status of Financial Condition and Results of Operations

(i) Results of operations

During the first quarter of the fiscal year ending March 31, 2022, the Japanese economy continued to show signs of recovery, although with increasing weakness in some areas, despite still being in a severe situation due to the impact of the new coronavirus infection (hereinafter referred to as COVID-19).

In such a market environment, the Group will continue to promote the concept of $\text{OO} \times \text{IT}$ in the current fiscal year. To promote this concept, we will develop new markets by promoting two types of DX (*1), categorizing digitalization for internal business improvement and efficiency as Corporate DX and digitalization for business creation using digital technology as Industrial DX.

For Corporate DX, needs to digitize office operations, promote remote work, improve operational efficiency, and reduce costs are rapidly expanding due to the COVID-19. The Group already has a cumulative customer base of 180,000 companies through providing Optimal Biz and other services. We will utilize our sales partners to develop and provide new services to this customer base.

For Industrial DX, demand for devices connected to the Group's AI and IoT platforms and killer services for industry is increasing dramatically as a result of the further promotion of the $\text{OO} \times \text{IT}$ strategy. Going forward, we will continue to enhance device coverage and promote the development of killer services for industry, aiming to connect to 45 billion devices worldwide and to provide industrial killer services.

We will work together with our existing strong sales partners and joint ventures to promote and expand our business using these two DXs as our driving force.

First, a detailed explanation of Corporate DX is provided below.

With regard to the business situation of the Group during the first quarter of the current fiscal year, teleworking has become more common due to the spread of COVID-19. Against this backdrop, demand for the management and operation of smartphones, tablets, and PCs used outside the office is increasing, leading to a steady increase in the number of Optimal Biz licenses. As a proof of this, Optimal Biz, which supports Corporate DX, was recognized as having the top market share in 12 out of 19 categories in the 2020 research results for the section of "2. Mobile Management Market" in the 2020–2021 Endpoint Management Market Marketing Analysis, which is a research report published by a third-party research organization, Techno Systems Research Co., Ltd.

We also introduced new services, Optimal Remote Web, Optimal Remote IoT, OPTiM ID+ (Plus), OPTiM Contract, and OPTiM Digital Marketing.

Optimal Remote Web is a remote support service that allows users to easily and securely share the web screen displayed on their PC, smartphone, tablet, etc., in real time. The operator can check the contents of the web page being viewed and provide support by simply asking the user for the reception number, without requiring the user to install a dedicated application.

Optimal Remote IoT is a service that enables remote operation of IoT terminals where an agent has been installed in advance. By using this service, operators can remotely control IoT devices without commuting to work, which can be used for telework. In addition, this service enables the operation of devices installed remotely without the need to visit the site, which contributes to the reduction of the terminals' operation and maintenance costs and early recoveries from problems.

OPTiM ID+ is a cloud-based ID management service that allows users to log on to multiple cloud services used by an organization with a single ID and password. By introducing OPTiM ID+, the workload related to information leakage prevention, which tends to become complicated, will be reduced, such as by enabling information system administrators to operate accounts

in a unified manner. It can also be used in conjunction with Optimal Biz to permit logins to cloud services only from devices that are managed by Optimal Biz and whose security is guaranteed. This realizes both the convenience provided by PC, mobile, and cloud services and stronger security measures.

OPTiM Contract is a service that uses AI to improve the efficiency of contract management. In this service, the AI automatically and rapidly extracts data, such as the name of the contract, the name of the contracting company, the date of contract conclusion/termination, the effective period, and the date of contract renewal written in the contract. The information automatically extracted by the AI is categorized and managed collectively on the dashboard, which reduces management costs. In addition, alerts are issued when the expiration date of a contract is approaching to prevent losses due to the failure to renew the contract.

OPTiM Digital Marketing is a cloud service that optimizes and streamlines a company's various marketing initiatives based on CRM (Customer Relationship Management). By using this service, companies can optimize various activities related to strengthening contact with customers, such as customer information management, website content management, EC site construction and operation, and efficient mail magazine distribution.

The next section describes Industrial DX.

First of all, OPTiM AI Camera, which is an AI image analysis service that can be used regardless of the industry, is steadily growing in popularity. In the first quarter, we provided the congestion visualization function, which is an anonymized display of congestion conditions, of OPTiM AI Camera to Ueno Zoo in cooperation with KDDI Corporation. This service visualizes the congestion in areas where congestion is expected in real time and displays it on the website of Ueno Zoo. By checking this information, visitors can check the level of congestion in advance and avoid congestion by visiting areas that are not crowded first to enjoy the exhibitions comfortably. In addition, they can enjoy the exhibitions without anxiety in terms of preventive measures against the spread of COVID-19.

We also introduced a new service, OPTiM IoT, which is a cloud device management service that utilizes IoT. OPTiM IoT is a service that manages and operates all kinds of devices and equipment from the cloud. Introducing this service will allow you to optimize the operation of the devices and equipment you are managing and maximize the productivity of the devices and equipment.

The following describes our initiatives in each of the Industrial DX fields.

In the field of agriculture, in cooperation with Ishikawa Agricultural Research Center, which is working with us on the development of a drone direct seeding machine, we conducted a demonstration experiment to acquire growth information on a wide range of rice, soybeans, etc., from the aerial images taken by the fixed-wing drone OPTiM Hawk and to provide detailed cultivation guidance. Conventionally, growth information obtained from surveys of representative fields in the region is used for cultivation guidance. But in this demonstration experiment, fixed-wing drone technology will be applied to combine growth information from conventional representative fields with the extensive information obtained from drones. This will allow the conditions of all the fields in the target area to be checked and detailed cultivation guidance tailored to the conditions of each field to be realized. Therefore, further improvements in the yield and quality of crops can be expected. This demonstration experiment is being conducted as part of the FY2021 Smart Agriculture Demonstration Project organized by the Ministry of Agriculture, Forestry and Fisheries of Japan.

In the healthcare field, during the COVID-19 pandemic, online healthcare treatment is attracting more and more attention as a new healthcare treatment method that does not involve human contact. Under such circumstances, we have upgraded the version of our product to meet the demands of our customers who use the Online Medical Platform provided by our Group. With this upgrade, the video calling function has been enhanced. In addition, we have enhanced the corresponding items of the healthcare device connectivity function to allow users to refer to the blood oxygen level measured by the Apple Watch.

In the construction field, we have officially launched OPTiM Geo Scan, an application formally known as OPTiM Land Scan, which allows users to acquire highly accurate three-dimensional data by simply scanning surveyed objects such as soil structures with a smartphone or tablet equipped with Light Detection and Ranging (LiDAR: a type of sensor technology that uses laser light to accurately detect the distance to an object, its position, and its shape) sensor. OPTiM Geo Scan is an application that allows users to generate highly accurate three-dimensional data required by civil engineering sites through the scanning of survey targets such as soil structures with a smartphone or tablet. This application is intended for use at small-scale sites where it is difficult to use drones or laser scanners, and it can reduce surveying time by up to 60% compared to conventional electro-optical distance measuring. Furthermore, the cost can be reduced by more than 80% compared to existing 3D survey methods using drones, laser scanners, etc.

In addition, we have established a joint venture company, DXGoGo Inc., together with KDDI Corporation. DXGoGo will plan and provide DX products and services using AI and IoT that are easy to implement by taking advantage of the strengths of KDDI Corporation and our company. In addition, we will contribute to the digital transformation of all industrial fields by developing plans that create new business models and commercializing them.

As a result, the consolidated operating results for the first quarter of the current fiscal year were as follows: net sales of 1,683,831,000 yen (up 22.2% year on year), operating profit of 240,089,000 yen (compared to an operating loss of 38,603,000 yen in the same period of the previous fiscal year), ordinary profit of 227,619,000 yen (up 622.3% year on year), and profit attributable to owners of parent of 135,993,000 yen (up 947.7% year on year).

For Corporate DX, license sales mainly of Optimal Biz are progressing steadily, especially MDM services for corporate customers, which are the mainstream services, and we expect to increase license sales through new services. For Industrial DX, sales from license customization (*2) have made a steady start compared to in the previous fiscal year. In addition, we expect to develop solutions specialized for each industry, and sales in the agriculture x IT field, which we have been working on for several years, have been particularly strong.

On the other hand, there are concerns about the long-term economic impact of COVID-19 on a global scale. In the previous fiscal year, the Group's new businesses that will play important roles in expanding sales in the future, especially customized development for client companies when they introduce our Group's services, were sometimes affected by changes in the policies and measures of partner companies due to the impact of COVID-19. At present, when there is uncertainty about the future status of COVID-19 and the impact it will have on society, it is unclear to what extent it will have an impact on our Group.

Should the spread of the infection continue for a prolonged period of time and not come to an end, it could lead to a decline in the economy itself, which could have an impact on our Group.

The Group's sales structure is heavily weighted toward the second half of the fiscal year, due to the fact that stock-type license income accounts for the majority of sales (approximately 80%) and that the acceptance period of flow-type customization income tends to be concentrated in the second half of the fiscal year.

- *1 DX: Digital transformation. The concept is that the penetration of IT will change people's lives for the better in all aspects, meaning that companies will use technology to fundamentally change the performance and scope of their business.
- *2 License customization: Customized development based on a license of the part of the services that we have researched and developed. Development leading to the issuance of licenses in the future.

(ii) Analysis of financial position

(Assets)

The balance of assets at the end of the first quarter of the current consolidated fiscal year was 5,719,052,000 yen, a decrease of 529,854,000 yen from the end of the previous consolidated fiscal year. This was mainly due to an increase of 201,760,000 yen in software and 185,340,000 yen in investments and other assets, whereas a decrease of 835,900,000 yen in notes and accounts receivable-trade and, contract assets.

(Liabilities)

The balance of total liabilities at the end of the first quarter of the current consolidated fiscal year was 1,226,898,000 yen, a decrease of 666,118,000 yen on the end of the previous consolidated fiscal year. This was mainly due to a decrease of 263,780,000 yen in notes and accounts payable-trade and 461,102,000 yen in income taxes payable.

(Net assets)

The balance of net assets at the end of the first quarter of the current consolidated fiscal year was 4,492,153,000 yen, an increase of 136,264,000 yen from the end of the previous consolidated fiscal year. This was mainly due to an increase of 135,993,000 yen in retained earnings resulting from profit attributable to owners of parent.

(2) Management policy and strategy, etc.

During the first quarter of the current fiscal year, there were no significant changes to the management policies and strategies, etc., determined by the Group.

(3) Factual and financial issues to be addressed

During the first quarter of the current fiscal year, there were no significant changes to the issues that the Group must address.

(4) Research and development activities

The total amount of our Group's research and development expenses for the first quarter of the current fiscal year was 276,026,000 yen. Note that research and development expenses under selling, general and administrative expenses totaled 251,857,000 yen. This was due to the fact that contract income related to research and development was treated as a deduction from selling, general and administrative expenses.

There were no significant changes in the status of the Group's research and development activities during the first quarter of the current fiscal year.

(5) Factors that may have a significant impact on operating results

There were no significant changes in the major factors affecting the Group's operations during the first quarter of the current consolidated fiscal year.

(6) Analysis of sources of capital and liquidity of funds

(i) Demand for funds

The main demand for working capital in the Group's business activities is for labor and subcontracting costs for research and development investments.

(ii) Financial policy

Cash and cash equivalents at the end of the first quarter of the current fiscal year totaled 1,348,622,000 yen, or 23.6% of total assets.

The Group conducts research and development activities and capital investment mainly with funds generated from operating activities.

3. Important contracts, etc., for management purposes

Significant new contracts entered into during the first quarter of the current fiscal year are as follows.

Service category	Name of the other party	Name of the contract	Contents of contract	Contract period
IoT Platform Services	Kawasaki Heavy Industries, Ltd.	PCR test upper management system extension development	Extended development of upper management system for an automatic PCR inspection robot service	From May 2021 to September 2021

3. Status of the Submitting Company

1. Status of Shares, etc.

(1) Total Number of Shares, etc.

(i) Total number of shares

Type	Total number of shares authorized (shares)
Common stock	195,712,000
Total	195,712,000

(ii) Number of issued shares

Type	Number of issued shares as of the end of the first quarter (shares) (As of June 30, 2021)	Number of issued shares as of the date of submission (shares) (As of August 13, 2021)	Name of listed financial instruments exchange or registered and licensed financial instruments business association	Details
Common stock	55,129,472	55,130,688	Tokyo Stock Exchange, Inc. (First Section)	The number of shares per unit is 100 shares. This is the standard stock of the Company with full voting rights and no restrictions on the content of rights.
Total	55,129,472	55,130,688	-	-

(Note) Number of issued shares as of the date of submission does not include the number of shares issued upon exercise of stock acquisition rights from August 1, 2021, to the date of submission of this quarterly report.

(2) Status of Stock Acquisition Rights, etc.

(i) Details of the stock option plan

Not applicable.

(ii) Status of other stock acquisition rights, etc.

Not applicable.

(3) Status of Exercise of Bonds with Stock Acquisition Rights Subject to Exercise Price Revision, etc.

Not applicable.

(4) Changes in Total Number of Issued Shares, Share Capital, etc.

Period	Increase or decrease in the number of issued shares (Shares)	Balance of total number of issued shares (Shares)	Increase or decrease in share capital (1,000 yen)	Balance of share capital (1,000 yen)	Increase or decrease in legal capital surplus (1,000 yen)	Balance of legal capital surplus (1,000 yen)
From April 1, 2021 to June 30, 2021 (Note) 1	1,184	55,129,472	28	443,777	28	408,277

(Note) 1. The increase is due to the exercise of stock acquisition rights.

(Note) 2. During the period from July 1, 2021 to July 31, 2021, the total number of issued shares increased by 1,216 shares, and share capital and legal capital surplus increased by 29,000 yen respectively due to the exercise of stock acquisition rights.

(5) Status of Major Shareholders

As the quarterly accounting period under review is the first quarter, there is nothing to report.

(6) Status of Voting Rights

The Status of Voting Rights as of the end of the first quarter of the current fiscal year is based on the shareholders' register as of the most recent record date (March 31, 2021), as the Company is unable to confirm the details of the shareholders' register thus is unable to provide the information.

(i) Number of issued shares

As of June 30, 2021

Classification	Number of shares (shares)	Number of voting right	Details
Shares without voting right	-	-	-
Shares with restricted voting rights (Treasury stock, etc.)	-	-	-
Shares with restricted voting rights (Other)	-	-	-
Shares with full voting rights (Treasury stock, etc.)	(Shares owned by the Company) Common stock 88,900	-	-
Shares with full voting rights (Other)	Common stock 55,008,100	550,081	-
Shares less than a basic unit	Common stock 31,288	-	Shares less than one unit (100 shares)
Total number of issued shares	55,128,288	-	-
Total number of voting rights of shareholders	-	550,081	-

(ii) Treasury stock, etc.

As of June 30, 2021

Owner's name	Owner's address	The number of shares owned under the name of the Company (shares)	The number of shares owned under the name of other companies (shares)	Total number of shares owned	Ratio of the number of shares owned to the total number of issued shares (%)
(Shares owned by the Company) OPTiM CORPORATION	1 Honjo-machi, Saga City, Saga Prefecture	88,900	-	88,900	0.16
Total	-	88,900	-	88,900	0.16

2. Status of Officers

Not applicable.

4. Status of Accounting

1. Method of preparation of quarterly consolidated financial statements

The Company's quarterly consolidated financial statements are prepared in accordance with the Regulations Concerning Terminology, Forms and Preparation Methods of Quarterly Consolidated Financial Statements. (Cabinet Office Ordinance No. 64, 2007).

2. Audit certification

The Company received a quarterly review of its quarterly consolidated financial statements for the first quarter (April 1, 2021 to June 30, 2021) and the first quarter cumulative period (April 1, 2021 to June 30, 2021) by Grant Thornton Taiyo LLC under the provisions of Article 193-2, paragraph 1 of the Financial Instruments and Exchange Act.

1. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(1,000 yen)

	(As of March 31, 2021)	(As of June 30, 2021)
Assets		
Current assets		
Cash and deposits	1,453,676	1,348,622
Notes and accounts receivable - trade	1,807,181	-
Notes and accounts receivable - trade, and contract assets	-	971,280
Inventories	101,376	83,899
Other	153,079	134,734
Total current assets	3,515,313	2,538,537
Non-current assets		
Property, plant and equipment	253,562	239,483
Intangible assets		
Software	671,005	872,765
Software in progress	131,510	207,055
Other	17,157	15,512
Total intangible assets	819,673	1,095,334
Investments and other assets		
Leasehold and guarantee deposits	336,116	486,116
Deferred tax assets	636,647	610,749
Other	687,592	748,830
Total investments and other assets	1,660,356	1,845,697
Total non-current assets	2,733,593	3,180,514
Total assets	6,248,906	5,719,052
Liabilities		
Current liabilities		
Notes and accounts payable - trade	612,195	348,415
Short-term borrowings	17,150	17,150
Income taxes payable	531,856	70,753
Provision for bonuses	135,322	196,694
Other provisions	23,054	28,825
Asset retirement obligations	-	1,497
Other	511,495	503,095
Total current liabilities	1,831,074	1,166,432
Non-current liabilities		
Asset retirement obligations	61,943	60,466
Total non-current liabilities	61,943	60,466
Total liabilities	1,893,017	1,226,898
Net assets		
Shareholders' equity		
Share capital	443,749	443,777
Capital surplus	727,880	727,908
Retained earnings	3,110,494	3,246,487
Treasury shares	(75,272)	(75,272)
Total shareholders' equity	4,206,852	4,342,901
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	52,861	52,861
Total accumulated other comprehensive income	52,861	52,861
Non-controlling interests	96,175	96,389
Total net assets	4,355,888	4,492,153
Total liabilities and net assets	6,248,906	5,719,052

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

(Quarterly Consolidated Statements of Income]

For the first quarter of the consolidated accounting period

(1,000 yen)

	For the three months ended June 30, 2020	For the three months ended June 30, 2021
Net sales	1,377,576	1,683,831
Cost of sales	561,849	737,314
Gross profit	815,726	946,516
Selling, general and administrative expenses	854,329	706,427
Operating profit	(38,603)	240,089
Non-operating income		
Commission income	63,979	0
Insurance claim income	555	-
Foreign exchange gains	-	2
Subsidy income	-	269
Gain on investments in investment partnerships	6,428	-
Consumption tax gain	-	14,410
Miscellaneous income	1,719	833
Total non-operating income	72,683	15,516
Non-operating expenses		
Foreign exchange losses	594	-
Share of loss of entities accounted for using equity method	1,970	27,832
Loss on investments in investment partnerships	-	78
Miscellaneous losses	-	75
Total non-operating expenses	2,564	27,986
Ordinary profit	31,515	227,619
Profit before income taxes	31,515	227,619
Income taxes - current	38,116	65,514
Income taxes - deferred	(19,754)	25,897
Total income taxes	18,361	91,411
Profit	13,153	136,207
Profit attributable to non-controlling interests	173	214
Profit attributable to owners of parent	12,979	135,993

Quarterly Consolidated Statements of Comprehensive Income

For the first quarter of the consolidated accounting period

(1,000 yen)

	For the three months ended June 30,2020	For the three months ended June 30,2021
Profit	13,153	136,207
Comprehensive income	13,153	136,207
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	12,979	135,993
Comprehensive income attributable to non-controlling interests	173	214

[Notes]

(Change in the scope of consolidation or application of the equity method)

(1) Significant changes in the scope of application of the equity method

Effective from the first quarter of the current fiscal year, the newly established DXGoGo Inc., has been included in the scope of application of the equity method.

(Change in accounting policy)

(Application of Accounting Standard for Revenue Recognition, etc.)

The Company has adopted "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020, hereinafter referred to as "Revenue Recognition Accounting Standard") and other related standards from the beginning of the first quarter of the current fiscal year, and it will recognize revenue at the amount expected to be received in exchange for the promised goods or services when the control of the goods or services is transferred to the customer.

With respect to the application of the Revenue Recognition Accounting Standard, etc., the Company has followed the transitional treatment prescribed in the proviso of Paragraph 84 of the Revenue Recognition Accounting Standard, and it has calculated the cumulative effect of retroactively applying the new accounting policy prior to the beginning of the first quarter of the current fiscal year, but there was no such cumulative effect and no impact on profit and loss for the first quarter of the current fiscal year.

Due to the application of the Revenue Recognition Accounting Standard, notes and accounts receivable-trade, which was included in current assets in the consolidated balance sheet for the previous fiscal year, is now included in notes, accounts receivable-trade and contract assets from the first quarter of the current fiscal year. In accordance with the transitional treatment prescribed in Paragraph 89-2 of the Revenue Recognition Accounting Standard, the Company has not made any reclassifications based on the new presentation method for the previous consolidated fiscal year.

In accordance with the transitional treatment prescribed in Paragraph 28-15 of the Accounting Standard for Quarterly Financial Reporting (ASBJ Statement No. 12, March 31, 2020), the Company has not presented information on revenues from contracts with customers disaggregated for the first quarter of the previous fiscal year.

(Additional information)

(Application of Accounting Standard for Fair Value Measurement)

The Company has applied the Accounting Standard for Fair Value Measurement (ASBJ Statement No. 30, July 4, 2019; hereinafter referred to as the Fair Value Measurement Accounting Standard), etc., from the beginning of the current first quarter and will apply the new accounting policy prescribed by the Fair Value Measurement Accounting Standard, etc., prospectively in accordance with the transitional treatment prescribed in Paragraph 19 of the Fair Value Measurement Accounting Standard and Paragraph 44-2 of the Accounting Standard for Financial Instruments (ASBJ Statement No. 10, July 4, 2019). There is no impact on the quarterly consolidated financial statements, as the Company does not hold any financial instruments whose fair value is used as the value on the quarterly consolidated balance sheet.

(Accounting estimate for the impact of the spread of the new coronavirus)

During the first quarter of the current fiscal year, there were no significant changes from the Additional Information described in the Annual Securities Report for the previous fiscal year.

(Matters related to quarterly consolidated statements of cash flows)

Consolidated statements of cash flows for the first quarter of the current fiscal year have not been prepared. Depreciation and amortization (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the first quarter of the current fiscal year are as follows.

	For the three months ended June 30,2020	For the three months ended June 30,2021
Depreciation and amortization expense	25,718,000 yen	66,193,000 yen
Amortization of goodwill	-	1,644,000 yen

(Segment information, etc.)

[Segment information]

I For the three months ended June 30, 2020

Since the Group's only business is the license sales and maintenance support service (Optimal) business, this information is omitted.

II For the three months ended June 30, 2021

Since the Group's only business is the license sales and maintenance support service (Optimal) business, this information is omitted.

(Matters related to revenue recognition)

Disaggregated information on revenue from contracts with major customers is as follows.

For the three months ended June 30, 2021

(1,000 yen)	
	Amount
Stock-type income	1,389,920
Flow-type income	293,910
Revenue from contracts with customers	1,683,831
Sales from external customers	1,683,831

(Per share information)

Basic earnings per share and the basis for its calculation, as well as diluted earnings per share and the basis for its calculation, are as follows.

Item	For the three months ended June 30, 2020	For the three months ended June 30, 2021
(1) Basic earnings per share	0.24 yen	2.47 yen
(Basis for calculation)		
Profit attributable to owners of parent (1,000 yen)	12,979	135,993
Amount not attributable to common shareholders (1,000 yen)	-	-
Net income attributable to owners of the parent related to common stock (1,000 yen)	12,979	135,993
Average number of shares of common stock during the period (shares)	55,036,052	55,040,199
(2) Diluted earnings per share	0.23 yen	2.45 yen
(Basis for calculation)		
Adjustment to profit attributable to owners of parent (1,000 yen)	-	-
Increase in the number of common stocks (shares)	409,282	403,715
Summary of dilutive shares not included in the calculation of diluted earnings per share due to the absence of dilutive effects, but with significant changes on the end of the previous fiscal year	-	-

(Significant subsequent events)

Not applicable.

2. Other

Not applicable.

Section II. Information on the Guarantee Company, etc., of the Submitting Company

Not applicable.

Independent Auditor's Quarterly Review Report

August 13, 2021

OPTiM CORPORATION

To the Board of Directors

Grant Thornton Taiyo LLC

Tokyo Office

Designated Limited Liability Partner
Corporate Executive Partner

Certified Public Accountant

Youichi Honma

Seal

Designated Limited Liability Partner
Corporate Executive Partner

Certified Public Accountant

Motoki Ishikawa

Seal

Auditor's conclusion

We have conducted a quarterly review of the quarterly consolidated financial statements; namely, the quarterly consolidated balance sheet, quarterly consolidated statement of income, quarterly consolidated statement of comprehensive income and notes for the first quarter (from April 1, 2021 to June 30, 2021) and the cumulative first quarter (from April 1, 2021 to June 30, 2021) of the consolidated fiscal year from April 1, 2021 to March 31, 2022 of OPTiM CORPORATION, which are included in the section of Status of Accounting in accordance with the provisions of Article 193-2, paragraph 1 of the Financial Instruments and Exchange Act.

In the quarterly review conducted by our firm, we did not find anything in all material respects to cause us to believe that the above quarterly consolidated financial statements do not present fairly, in conformity with accounting principles for quarterly consolidated financial statements generally accepted in Japan, the financial position of OPTiM CORPORATION and its consolidated subsidiaries as of June 30, 2021, and the results of their operations for the first quarter ended June 30, 2021.

Basis for the auditor's conclusion

We have conducted our quarterly review in accordance with the quarterly review standards generally accepted in Japan. In the quarterly review standards, our responsibility is stated in the section of Responsibility of the Auditor in Quarterly Review of Quarterly Consolidated Financial Statement. We are independent of the Company and its consolidated subsidiaries in accordance with the rules of professional ethics in Japan, and we have fulfilled our other ethical responsibilities as auditors. We believe that we have obtained the evidence that forms the basis for our conclusions.

Responsibility of management, Corporate Auditors, and Board of Corporate Auditors for quarterly consolidated financial statements

The Company's management is responsible for the preparation and fair presentation of the quarterly consolidated financial statements in accordance with the standards for the preparation of quarterly consolidated financial statements generally accepted in Japan. This includes the establishment and operation of internal control deemed necessary by management to prepare and properly present quarterly consolidated financial statements that are free from material misstatement, either due to fraud or error.

In preparing the quarterly consolidated financial statements, management evaluates whether it is appropriate to prepare quarterly consolidated financial statements based on the premise of going concern, and if it is necessary to disclose matters concerning going concern in accordance with the standards for preparing quarterly consolidated financial statements generally accepted in Japan, management is responsible for disclosing such matters.

The responsibility of the Corporate Auditors and the Board of Corporate Auditors is to monitor the execution of duties by the Directors in the preparation and operation of the financial reporting process.

Auditor's responsibility for the quarterly review of the quarterly consolidated financial statements

The auditor's responsibility is to express a conclusion on the quarterly consolidated financial statements based on the quarterly review conducted by the auditor from an independent position in the quarterly review report.

Throughout the course of the quarterly review, the auditor will exercise professional judgment in accordance with quarterly review standards generally accepted in Japan and will conduct the following with professional skepticism.

- Conduct quarterly review procedures, including questioning, analytical procedures, and other procedures primarily with respect to management and persons responsible for financial and accounting matters. Quarterly review procedures are limited procedures compared to an audit of annual financial statements performed in accordance with auditing standards generally accepted in Japan.
- In the event that the auditor determines that there is a material uncertainty regarding events or circumstances that may cast significant doubt on the Company's ability to continue as a going concern, the auditor concludes, based on the evidence available, that there is no matter that causes the auditor to believe that the quarterly consolidated financial statements do not present fairly, in conformity with preparation standards for quarterly consolidated financial statements generally accepted in Japan. In addition, if a material uncertainty regarding the premise of a going concern is recognized, the quarterly review report should draw readers' attention to the notes to the quarterly consolidated financial statements, or if the notes to the quarterly consolidated financial statements regarding the material uncertainty are not appropriate, a limited conclusion or a negative conclusion on the quarterly consolidated financial statements should be expressed. Although the auditor's conclusions are based on evidence obtained up to the date of the quarterly review report, it is possible that future events or circumstances may make it impossible for the entity to continue as a going concern.
- Evaluate whether there is anything that causes us to believe that the presentation of the quarterly consolidated financial statements and the notes thereto do not conform to the standards for the preparation of quarterly consolidated financial statements generally accepted in Japan, and whether there is anything that causes us to believe that the quarterly consolidated financial statements, their presentation, their composition, and their contents, including the related notes thereto, do not present fairly the underlying transactions and accounting events.
- Obtain evidence concerning the financial information of the Company and its consolidated subsidiaries in order to express a conclusion on the quarterly consolidated financial statements. The auditor is responsible for directing, supervising and performing the quarterly review of the quarterly consolidated financial statements. The auditor shall be solely responsible for the auditor's conclusions.

The auditor shall report to the Corporate Auditors and the Board of Corporate Auditors on the scope of the planned quarterly review, the timing of the review, and any significant findings of the quarterly review.

The auditor shall report to the Corporate Auditors and the Board of Corporate Auditors on the auditor's compliance with the provisions of professional ethics in Japan regarding independence, on matters that may reasonably be considered to affect the auditor's independence, and on safeguards, if any, taken to remove or reduce disincentives.

Conflicts of interest

There are no interests between the Company or its consolidated subsidiaries and our audit firm or its executive partners that should be disclosed pursuant to the provisions of the Certified Public Accountants Law.

End

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- (Note) 1. The above is an electronic version of the matters stated in the original quarterly review report, the original of which is kept separately by the Company (the company submitting the quarterly report).
2. XBRL data is not included in the scope of this quarterly review.