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[Cover]

[Submitted Documents]	Quarterly Report
[Grounds]	Article 24-4-7, Paragraph 1 of the Financial Instruments and Exchange Act
[Submitted to]	Director General, Fukuoka Regional Finance Bureau
[Date of submission]	November 14, 2022
[Quarterly accounting period]	The second quarter of the 23rd period (from July 1, 2022, to September 30, 2022)
[Company name]	OPTiM CORPORATION
[English company name]	OPTiM CORPORATION
[Name and title of representative]	President, Shunji Sugaya
[Location of the head office]	1 Honjo-machi, Saga City, Saga Prefecture (The above is the location of the head office for registration purposes, and the actual business is conducted at the nearest contact point.)
[Phone number]	0952-41-4277
[The name of the administrative contact person]	We do not have an administrative contact as we have no administrative department.
[The nearest contact point]	1-2-20 Kaigan, Minato-ku, Tokyo
[Phone number]	03-6435-8570
[The name of the administrative contact person]	Board Director of Administration, Akihiro Hayashi
[Place for public inspection]	Tokyo Stock Exchange, Inc. (2-1, Nihonbashi Kabuto-cho, Chuo-ku, Tokyo)

Section I. Corporate Information

1. Outline of the Company

1. Changes in Major Management Indicators, etc.

Term		For the second quarter of the 22nd period	For the second quarter of the 23rd period	For the 22nd period
Accounting period		From April 1, 2021, to September 30, 2021	From April 1, 2022, to September 30, 2022	From April 1, 2021, to March 31, 2022
Net sales	(1,000 yen)	3,521,478	4,151,770	8,310,717
Ordinary profit	(1,000 yen)	516,550	516,891	1,485,545
Profit attributable to owners of parent	(1,000 yen)	319,884	298,890	943,561
Comprehensive income	(1,000 yen)	319,416	298,927	896,574
Net assets	(1,000 yen)	4,671,220	5,547,801	5,248,802
Total assets	(1,000 yen)	5,844,057	7,145,623	7,387,477
Basic earnings per share	(Yen)	5.81	5.43	17.14
Diluted earnings per share	(Yen)	5.77	5.39	17.02
Capital adequacy ratio	(%)	78.4	76.4	69.8
Net cash provided by (used in) operating activities	(1,000 yen)	566,164	1,255,540	698,237
Net cash provided by (used in) investing activities	(1,000 yen)	(867,887)	(589,858)	(1,666,254)
Net cash provided by (used in) financing activities	(1,000 yen)	(4,084)	(499,927)	493,739
Cash and cash equivalents at end of period	(1,000 yen)	1,147,869	1,145,153	979,399

Term		For the second quarter of the 22nd period	For the second quarter of the 23rd period
Accounting period		From July 1, 2021, to September 30, 2021	From July 1, 2022, to September 30, 2022
Basic earnings per share	(Yen)	3.34	4.19

(Note) Since the Company prepares quarterly consolidated financial statements, trends in the major management indicators, etc., of the submitting company are not stated.

2. Details of Business

During the second quarter of the current fiscal year, there were no significant changes in the details of the businesses operated by the Group (the Company and its affiliated companies).

There were no changes in major subsidiaries and affiliates.

2. Status of Business

1. Business and Other Risks

During the second quarter of the current fiscal year, there were no new risks associated with the business, etc., or significant changes in the risks associated with the business, etc., described in the Annual Securities Report for the previous fiscal year.

2. Management's Analysis of Financial Position, Operating Results and Status of Cash Flows

The forward-looking statements in this document are based on judgments made as of the end of the second quarter of the current fiscal year.

(1) Status of financial condition and results of operations

(i) Results of operations

During the first half of the consolidated fiscal year, the Japanese economy showed signs of a gradual recovery, partly due to the effects of various policies, as measures to combat the spread of the novel coronavirus infection (hereinafter referred to as COVID-19) progressed and the transition to a new phase of with-coronavirus way of life was underway.

In this market environment, the Group is performing well as initially planned, mainly through license sales of Optimal Biz and other products. In addition, the Group is focusing on license customization (*1) while expanding existing businesses, launching new services, and improving its sales structure in order to increase license revenue in the next fiscal year and beyond.

Below is a specific explanation of the progress made by the Group during the first half of the consolidated fiscal year.

The Group has been engaged in business by promoting two types of DX (*2), classified as Corporate DX for digitalization to improve and streamline internal operations and Industrial DX for digitalization to create businesses using digital technology, and by continuing to make aggressive investments for growth to develop new markets.

First, we would like to report on the status of Corporate DX during the first half of the consolidated fiscal year.

With regard to Optimal Biz, the number of licenses for Optimal Biz has been steadily increasing as the introduction of teleworking has spread across all industries and sizes in response to the spread of COVID-19, and needs for management and security measures for PCs and smartphones used for work have increased.

For our AI-based contract management service OPTiM Contract, Kinko's Japan Co., Ltd. has become our new sales partner. As a result, we expect to expand sales of OPTiM Contract through Kinko's Japan Co., Ltd. In addition, development is underway to further promote the use of licenses while we have started to connect OPTiM Contract with WAN-Sign, a cloud-based electronic contract service provided by NX Wanbishi Archives Co., Ltd., and with DocuSign eSignature, a cloud-based electronic signature service provided by DocuSign Japan K.K.

In parallel, we have newly launched OPTiM Asset. OPTiM Asset is a cloud service for managing goods that utilizes the IT device management technology developed for Optimal Biz. The service has an intuitive user interface and is available at a low monthly cost starting at 30,000 yen (excluding tax) with no initial cost. In addition to the introduction of the service independently, we expect to introduce it to users of Optimal Biz and OPTiM Contract.

Next, we would like to report on the status of Industrial DX during the first half of the consolidated fiscal year.

In the construction field, the number of licenses for OPTiM Geo Scan, a smartphone 3D surveying application that enables anyone to perform 3D surveying quickly and accurately, is steadily increasing. In addition, we started providing OPTiM Geo Design, an application for creating graphic data, as a free option for OPTiM Geo Scan. By using OPTiM Geo Design, anyone can easily create the graphic data they need from survey data without the need to purchase expensive software or train personnel whose expertise is required to utilize the software. We expect further increase in the number of licenses because anyone can easily and inexpensively perform everything from surveying with OPTiM Geo Scan to creating drawings with OPTiM Geo Design.

In the field of agriculture, Pinpoint Pesticide Spraying service, which enables pest control at the right time by digitally analyzing each field, has been launched in earnest and is making a steady start. In addition, Smart Rice cultivation activities are also going well as usual, and harvesting of new rice for the 2022 crop has started.

In the medical field, large projects for which orders have been received are progressing step by step in development, and sales of license customization are showing a steady increase.

As a result, consolidated operating results for the first six months of the current consolidated fiscal year were as follows: net sales of 4,151,770,000 yen (up 17.9% year-on-year), operating profit of 573,340,000 yen (up 0.3% year-on-year), ordinary profit of 516,891,000 yen (up 0.1% year-on-year), and profit attributable to owners of parent of 298,890,000 yen (down 6.6% year-on-year).

On the other hand, if there is another spread of COVID-19, it is currently unclear how much of an impact it will have on the Group. In the unlikely event that COVID-19 continues to spread further, the impact on the economy will be unknown and may affect the Group. As for the Group's sales structure, sales are heavily weighted toward the second half of the fiscal year primarily due to the fact that stock-type license income is mainly generated through sales on a monthly billing basis and that the acceptance period for flow-type customized sales tends to be concentrated in the second half of the fiscal year.

- *1 License customization: Customized development based on a license of the part of the services that we have researched and developed. Development leading to the issuance of licenses in the future.
- *2 DX: Digital transformation. The concept is that the penetration of IT will change people's lives for the better in all aspects, meaning that companies will use technology to fundamentally change the performance and scope of their business.

(ii) Analysis of financial position

(Assets)

The balance of assets at the end of the second quarter of the current consolidated fiscal year was 7,145,623,000 yen, a decrease of 241,853,000 yen from the end of the previous consolidated fiscal year. This was mainly due to increases of 231,997,000 yen in software and 165,754,000 yen in cash and deposits, whereas there was a decrease of 620,341,000 yen in notes and accounts receivable - trade, and contract assets.

(Liabilities)

The balance of total liabilities at the end of the second quarter of the current consolidated fiscal year was 1,597,821,000 yen, a decrease of 540,853,000 yen from the end of the previous consolidated fiscal year. This was mainly due to a decrease of 500,000,000 yen in short-term borrowings.

(Net assets)

The balance of net assets at the end of the second quarter of the current consolidated fiscal year was 5,547,801,000 yen, an increase of 298,999,000 yen from the end of the previous consolidated fiscal year. This was mainly due to an increase of 298,890,000 yen in retained earnings resulting from profit attributable to owners of parent.

(2) Analysis of Cash Flow Status

Cash and cash equivalents (hereinafter referred to as cash) at the end of the second quarter of the current consolidated fiscal year increased by 165,754,000 yen on the end of the previous consolidated fiscal year to 1,145,153,000 yen.

The status of each cash flow and their factors during the first half of the current consolidated fiscal year are as follows.

(Net cash provided by (used in) operating activities)

Net cash provided by operating activities amounted to 1,255,540,000 yen (compared to 566,164,000 yen provided in the same period of the previous fiscal year). This was mainly due to profit before income taxes amounting to 508,813,000 yen and a decrease of 620,341,000 yen in trade receivables.

(Net cash provided by (used in) investing activities)

Net cash used in investing activities amounted to 589,858,000 yen (compared to 867,887,000 yen used in the same period of the previous fiscal year). This was mainly due to the purchase of intangible assets amounting to 541,235,000 yen.

(Net cash provided by (used in) financing activities)

Net cash used in financing activities amounted to 499,927,000 yen (compared to 4,084,000 yen provided in the same period of the previous fiscal year). This was mainly due to the repayments of short-term borrowings amounting to 500,000,000 yen.

(3) Management policy and strategy, etc.

During the second quarter of the current fiscal year, there were no significant changes to the management policies and strategies, etc., determined by the Group.

(4) Factual and financial issues to be addressed

During the second quarter of the current fiscal year, there were no significant changes to the issues that the Group must address.

(5) Research and development activities

The total amount of our Group's research and development expenses for the second quarter of the current fiscal year was 504,469,000 yen. Note that research and development expenses under selling, general and administrative expenses totaled 464,553,000 yen. This was due to the fact that contract income related to research and development was treated as a deduction from selling, general and administrative expenses.

There were no significant changes in the status of the Group's research and development activities during the second quarter of the current fiscal year.

(6) Factors that may have a significant impact on operating results

There were no significant changes in the major factors affecting the Group's operation results during the second quarter of the current fiscal year.

(7) Analysis of sources of capital and liquidity of funds

(i) Demand for funds

The main demand for working capital in the Group's business activities is for labor and subcontracting costs for research and development investments.

(ii) Financial policy

Cash and cash equivalents at the end of the second quarter of the current fiscal year totaled 1,145,153,000 yen, or 16.0% of total assets.

The Group conducts research and development activities and capital investment mainly with funds generated from operating activities.

3. Important Contracts, etc., for Management Purposes

There was no decision or conclusion of any important contract for management, etc., during the second quarter of the current consolidated fiscal year.

3. Status of the Submitting Company

1. Status of Shares, etc.

(1) Total number of shares, etc.

(i) Total number of shares

Type	Total number of shares authorized (shares)
Common stock	195,712,000
Total	195,712,000

(ii) Number of issued shares

Type	Number of issued shares as of the end of the second quarter (shares) (As of September 30, 2022)	Number of issued shares as of the date of submission (shares) (As of November 14, 2022)	Name of listed financial instruments exchange or registered and licensed financial instruments business association	Details
Common stock	55,141,024	55,143,680	Tokyo Stock Exchange Prime Market	The number of shares per unit is 100 shares. This is the standard stock of the Company with full voting rights and no restrictions on the content of rights.
Total	55,141,024	55,143,680	—	—

(Note) Number of issued shares as of the date of submission does not include the number of shares issued upon exercise of stock acquisition rights from November 1, 2022, to the date of submission of this quarterly report.

(2) Status of stock acquisition rights, etc.

(i) Details of the stock option plan

Not applicable.

(ii) Status of other stock acquisition rights, etc.

Not applicable.

(3) Status of exercise of bonds with stock acquisition rights subject to exercise price revision, etc.

Not applicable.

(4) Changes in total number of issued shares, share capital, etc.

Period	Increase or decrease in the number of issued shares (shares)	Balance of total number of issued shares (shares)	Increase or decrease in share capital (1,000 yen)	Balance of share capital (1,000 yen)	Increase or decrease in legal capital surplus (1,000 yen)	Balance of legal capital surplus (1,000 yen)
September 30, 2022	—	55,141,024	—	444,054	—	408,554

(5) Status of major shareholders

As of September 30, 2022

Name	Address	Number of shares held (Shares)	Ratio of the number of shares held to the total number of shares issued (excluding treasury stock) (%)
Shunji Sugaya	Minato-ku, Tokyo	35,184,800	63.92
Nippon Telegraph and Telephone East Corporation	3-19-2 Nishi-shinjuku, Shinjuku-ku, Tokyo	3,200,000	5.81
The Master Trust Bank of Japan, Ltd. (Trust Account)	2-11-3 Hamamatsucho, Minato-ku, Tokyo	1,642,200	2.98
Custody Bank of Japan, Ltd. (Trust Account)	1-8-12 Harumi, Chuo-ku, Tokyo	935,400	1.70
The Dai-ichi Life Insurance Company, Limited (Standing proxy, Custody Bank of Japan, Ltd.)	1-13-1 Yurakucho, Chiyoda-ku, Tokyo (1-8-12 Harumi, Chuo-ku, Tokyo)	751,600	1.37
Katsuzo Ogami	Kita-ku, Osaka-shi, Osaka	673,500	1.22
FUJIFILM Business Innovation Corp.	9-7-3 Akasaka, Minato-ku, Tokyo	589,280	1.07
The Nomura Trust and Banking Co., Ltd. (Trust Account)	2-2-2, Otemachi, Chiyoda-ku, Tokyo	363,600	0.66
Koichiro Nonomura	Ota-ku, Tokyo	300,800	0.55
Seiji Tokuda	Naka-ku, Yokohama-shi, Kanagawa	277,408	0.50
Total	—	43,918,588	79.78

(6) Status of voting rights

(i) Number of issued shares

As of September 30, 2022

Classification	Number of shares (shares)	Number of voting rights	Details
Shares without voting rights	–	–	–
Shares with restricted voting rights (Treasury stock, etc.)	–	–	–
Shares with restricted voting rights (Other)	–	–	–
Shares with full voting rights (Treasury stock, etc.)	(Shares owned by the Company) Common stock 91,900	–	–
Shares with full voting rights (Other)	Common stock 55,017,200	550,172	–
Shares less than a basic unit	Common stock 31,924	–	Shares less than one unit (100 shares)
Total number of issued shares	55,141,024	–	–
Total number of voting rights of shareholders	–	550,172	–

(ii) Treasury stock, etc.

As of September 30, 2022

Owner's name	Owner's address	The number of shares owned under the name of the Company (shares)	The number of shares owned under the name of other companies (shares)	Total number of shares owned (shares)	Ratio of the number of shares owned to the total number of issued shares (%)
(Shares owned by the Company) OPTiM CORPORATION	1 Honjo-machi, Saga City, Saga Prefecture	91,900	–	91,900	0.17
Total	–	91,900	–	91,900	0.17

2. Status of Officers

Not applicable.

4. Status of Accounting

1. Method of preparation of quarterly consolidated financial statements

The Company's quarterly consolidated financial statements are prepared in accordance with the Regulations Concerning Terminology, Forms and Preparation Methods of Quarterly Consolidated Financial Statements (Cabinet Office Ordinance No. 64, 2007).

2. Audit certification

The Company received a quarterly review of its quarterly consolidated financial statements for the second quarter (July 1, 2022 to September 30, 2022) and the second quarter cumulative period (April 1, 2022 to September 30, 2022) by Grant Thornton Taiyo LLC under the provisions of Article 193-2, paragraph 1 of the Financial Instruments and Exchange Act.

1 Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(1,000 yen)

	Fiscal year ended March 31, 2022 (As of March 31, 2022)	Six months ended September 30, 2022 (As of September 30, 2022)
Assets		
Current assets		
Cash and deposits	979,399	1,145,153
Notes and accounts receivable - trade, and contract assets	2,277,485	1,657,143
Inventories	* 94,002	* 232,283
Other	181,199	181,780
Total current assets	3,532,087	3,216,361
Non-current assets		
Property, plant and equipment	404,754	477,070
Intangible assets		
Software	1,537,909	1,769,906
Software in progress	112,437	215,395
Other	10,578	7,288
Total intangible assets	1,660,924	1,992,591
Investments and other assets		
Leasehold and guarantee deposits	560,888	345,403
Deferred tax assets	512,688	471,049
Other	716,133	643,147
Total investments and other assets	1,789,710	1,459,599
Total non-current assets	3,855,390	3,929,261
Total assets	7,387,477	7,145,623
Liabilities		
Current liabilities		
Notes and accounts payable - trade	599,575	578,150
Short-term borrowings	514,550	14,550
Income taxes payable	88,783	171,290
Provision for bonuses	140,957	109,386
Other provisions	23,552	11,701
Other	632,773	573,990
Total current liabilities	2,000,191	1,459,070
Non-current liabilities		
Asset retirement obligations	138,482	138,750
Total non-current liabilities	138,482	138,750
Total liabilities	2,138,674	1,597,821
Net assets		
Shareholders' equity		
Share capital	444,018	444,054
Capital surplus	728,150	728,186
Retained earnings	4,054,056	4,352,946
Treasury shares	(75,272)	(75,272)
Total shareholders' equity	5,150,952	5,449,915
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,184	6,184
Total accumulated other comprehensive income	6,184	6,184
Non-controlling interests	91,665	91,702
Total net assets	5,248,802	5,547,801
Total liabilities and net assets	7,387,477	7,145,623

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

For the second quarter of the consolidated accounting period

(1,000 yen)

	For the six months ended September 30, 2021 (From April 1, 2021 to September 30, 2021)	For the six months ended September 30, 2022 (From April 1, 2022 to September 30, 2022)
Net sales	3,521,478	4,151,770
Cost of sales	1,525,333	2,091,821
Gross profit	1,996,145	2,059,948
Selling, general and administrative expenses	* 1,424,266	* 1,486,608
Operating profit	571,878	573,340
Non-operating income		
Interest income	3	3
Subsidy income	269	3,062
Gain on investments in investment partnerships	748	–
Consumption tax gain	14,410	273
Miscellaneous income	3,746	7,208
Total non-operating income	19,179	10,548
Non-operating expenses		
Interest expenses	98	479
Foreign exchange losses	5	102
Share of loss of entities accounted for using equity method	71,630	63,172
Loss on investments in investment partnerships	–	3,196
Loss on retirement of non-current assets	2,772	0
Miscellaneous losses	–	44
Total non-operating expenses	74,507	66,996
Ordinary profit	516,550	516,891
Extraordinary losses		
Loss on valuation of investment securities	–	8,078
Total extraordinary losses	–	8,078
Profit before income taxes	516,550	508,813
Income taxes - current	156,412	153,856
Income taxes - deferred	40,722	41,638
Income taxes for prior periods	–	14,390
Total income taxes	197,134	209,886
Profit	319,416	298,927
Loss attributable to non-controlling interests	(467)	36
Profit attributable to owners of parent	319,884	298,890

Quarterly Consolidated Statements of Comprehensive Income

For the second quarter of the consolidated accounting period

(1,000 yen)

	For the six months ended September 30, 2021 (From April 1, 2021 to September 30, 2021)	For the six months ended September 30, 2022 (From April 1, 2022 to September 30, 2022)
Profit	319,416	298,927
Comprehensive income	319,416	298,927
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	319,884	298,890
Comprehensive income attributable to non-controlling interests	(467)	36

(3) Quarterly Consolidated Statements of Cash Flows

(1,000 yen)

	For the six months ended September 30, 2021 (From April 1, 2021 to September 30, 2021)	For the six months ended September 30, 2022 (From April 1, 2022 to September 30, 2022)
Cash flows from operating activities		
Profit before income taxes	516,550	508,813
Depreciation and amortization expenses	159,351	301,203
Amortization of goodwill	3,289	3,289
Increase (decrease) in provision for bonuses for directors (and other officers)	(11,090)	(12,250)
Increase (decrease) in provision for bonuses	(32,388)	(31,570)
Increase (decrease) in provision loss on orders received	—	399
Interest and dividend income	(3)	(3)
Interest expenses	98	479
Loss (gain) on investments in investment partnerships	(748)	3,196
Share of loss (profit) of entities accounted for using equity method	71,630	63,172
Decrease (increase) in trade receivables	651,282	620,341
Decrease (increase) in inventories	32,398	(138,280)
Increase (decrease) in trade payables	(252,252)	(29,060)
Loss (gain) on valuation of investment securities	—	8,078
Loss on retirement of non-current assets	2,772	0
Decrease (increase) in accounts receivable – other	(5,975)	1,793
Increase (decrease) in accounts payable - other	3,643	(31,964)
Increase (decrease) in accrued expenses	4,111	(6,175)
Increase (decrease) in accrued consumption taxes	(126,386)	(11,863)
Increase (decrease) in contract liabilities	66,571	137,557
Increase (decrease) in deposits received	(4,383)	(129)
Other, net	(8,025)	(40,320)
Subtotal	1,070,446	1,346,708
Interest and dividends received	3	3
Interest paid	(98)	(357)
Income taxes paid	(504,186)	(76,423)
Income taxes paid for prior periods	—	(14,390)
Net cash provided by (used in) operating activities	566,164	1,255,540
Cash flows from investing activities		
Purchase of property, plant and equipment	(15,048)	(265,475)
Purchase of intangible assets	(613,531)	(541,235)
Payments for asset retirement obligations	(800)	—
Purchase of shares of subsidiaries and associates	(98,000)	—
Proceeds from distributions from investment partnerships	9,200	—
Payments of leasehold and guarantee deposits	(151,169)	—
Proceeds from refund of leasehold and guarantee deposits	1,264	216,654
Other, net	198	198
Net cash provided by (used in) investing activities	(867,887)	(589,858)
Cash flows from financing activities		
Repayments of short-term borrowings	—	(500,000)
Dividends paid to non-controlling interests	(4,200)	—
Proceeds from issuance of shares resulting from exercise of share acquisition rights	115	72
Net cash provided by (used in) financing activities	(4,084)	(499,927)
Effect of exchange rate change on cash and cash equivalents	—	—
Net increase (decrease) in cash and cash equivalents	(305,807)	165,754

	(1,000 yen)	
	For the six months ended September 30, 2021 (From April 1, 2021 to September 30, 2021)	For the six months ended September 30, 2022 (From April 1, 2022 to September 30, 2022)
Cash and cash equivalents at beginning of period	1,453,676	979,399
Cash and cash equivalents at end of period	* 1,147,869	* 1,145,153

[Notes]

(Additional information)

(Accounting estimate for the impact of the spread of COVID-19)

During the second quarter of the current fiscal year, there were no significant changes from the Additional Information described in the Annual Securities Report for the previous fiscal year.

(Matters relating to the quarterly consolidated balance sheets)

* Breakdown of inventories

	Fiscal year ended March 31, 2022 (As of March 31, 2022)	Six months ended September 30, 2022 (As of September 30, 2022)
Merchandise and finished goods	75,918,000 yen	205,863,000 yen
Work in process	18,000 yen	22,991,000 yen
Raw materials and supplies	18,065,000 yen	3,428,000 yen

(Matters relating to the quarterly consolidated statements of income)

* The major items and amounts of selling, general and administrative expenses

	For the six months ended September 30, 2021 (From April 1, 2021 to September 30, 2021)	For the six months ended September 30, 2022 (From April 1, 2022 to September 30, 2022)
Salary and allowance	316,231,000 yen	351,959,000 yen
Provision for bonuses	38,681,000 yen	44,400,000 yen
Provision for bonuses for board directors (and other officers)	11,963,000 yen	10,946,000 yen
Research and development expenses	543,757,000 yen	464,553,000 yen

(Matters related to quarterly consolidated statements of cash flows)

* Relationship between the balance of cash and cash equivalents at the end of the second quarter and the amount of items recorded in the quarterly consolidated balance sheets.

	For the six months ended September 30, 2021 (From April 1, 2021 to September 30, 2021)	For the six months ended September 30, 2022 (From April 1, 2022 to September 30, 2022)
Cash and deposits	1,147,869,000 yen	1,145,153,000 yen
Cash and cash equivalents	1,147,869,000 yen	1,145,153,000 yen

(Segment information, etc.)

[Segment information]

I For the six months ended September 30, 2021 (From April 1, 2021 to September 30, 2021)

Since the Group's only business is the license sales and maintenance support service (Optimal) business, this information is omitted.

II For the six months ended September 30, 2022 (From April 1, 2022 to September 30, 2022)

Since the Group's only business is the license sales and maintenance support service (Optimal) business, this information is omitted.

(Matters related to revenue recognition)

Disaggregated information on revenue from contracts with major customers is as follows.

For the six months ended September 30, 2021 (From April 1, 2021 to September 30, 2021)

(1,000 yen)

	Amount
Stock-type income	2,903,972
Flow-type income	617,505
Revenue from contracts with customers	3,521,478
Other revenue	—
Sales from external customers	3,521,478

For the six months ended September 30, 2022 (From April 1, 2022 to September 30, 2022)

(1,000 yen)

	Amount
Stock-type income	3,194,488
Flow-type income	957,282
Revenue from contracts with customers	4,151,770
Other revenue	—
Sales from external customers	4,151,770

(Per share information)

Basic earnings per share and the basis for its calculation, as well as diluted earnings per share and the basis for its calculation, are as follows.

Item	For the six months ended September 30, 2021 (From April 1, 2021 to September 30, 2021)	For the six months ended September 30, 2022 (From April 1, 2022 to September 30, 2022)
(1) Basic earnings per share	5.81 yen	5.43 yen
(Basis for calculation)		
Profit attributable to owners of parent (1,000 yen)	319,884	298,890
Amount not attributable to common shareholders (1,000 yen)	–	–
Net income attributable to owners of the parent related to common stock (1,000 yen)	319,884	298,890
Average number of shares of common stock during the period (shares)	55,040,711	55,050,669
(2) Diluted earnings per share	5.77 yen	5.39 yen
(Basis for calculation)		
Adjustment to profit attributable to owners of parent (1,000 yen)	–	–
Increase in the number of common stocks (shares)	402,221	377,094
Summary of dilutive shares not included in the calculation of diluted earnings per share due to the absence of dilutive effects, but with significant changes on the end of the previous fiscal year	–	–

(Significant subsequent events)

Not applicable.

2. Other

Not applicable.

Section II. Information on the Guarantee Company, etc., of the Submitting Company

Not applicable.

Independent Auditor's Quarterly Review Report

November 14, 2022

To the Board of Directors of OPTiM CORPORATION

Grant Thornton Taiyo LLC

Tokyo Office

Designated Limited Liability Partner Corporate Executive Partner	Certified Public Accountant	Youichi Honma	Seal
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Designated Limited Liability Partner Corporate Executive Partner	Certified Public Accountant	Motoki Ishikawa	Seal
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Auditor's conclusion

We have conducted a quarterly review of the quarterly consolidated financial statements; namely, the quarterly consolidated balance sheet, quarterly consolidated statement of income, quarterly consolidated statement of comprehensive income, quarterly consolidated statements of cash flows and notes for the second quarter (from July 1, 2022 to September 30, 2022) and the cumulative second quarter (from April 1, 2022 to September 30, 2022) of the consolidated fiscal year from April 1, 2022, to March 31, 2023 of OPTiM CORPORATION, which are included in the section of Status of Accounting in accordance with the provisions of Article 193-2, paragraph 1 of the Financial Instruments and Exchange Act.

In the quarterly review conducted by our firm, we did not find anything in all material respects to cause us to believe that the above quarterly consolidated financial statements do not present fairly, in conformity with accounting principles for quarterly consolidated financial statements generally accepted in Japan, the financial position of OPTiM CORPORATION and its consolidated subsidiaries as of September 30, 2022, and the results of their operations and the status of cash flows for the second quarter ended September 30, 2022.

Basis for the auditor's conclusion

We have conducted our quarterly review in accordance with the quarterly review standards generally accepted in Japan. In the quarterly review standards, our responsibility is stated in the section of Responsibility of the Auditor in Quarterly Review of Quarterly Consolidated Financial Statement. We are independent of the Company and its consolidated subsidiaries in accordance with the rules of professional ethics in Japan, and we have fulfilled our other ethical responsibilities as auditors. We believe that we have obtained the evidence that forms the basis for our conclusions.

Responsibility of management, Corporate Auditors, and Board of Corporate Auditors for quarterly consolidated financial statements

The Company's management is responsible for the preparation and fair presentation of the quarterly consolidated financial statements in accordance with the standards for the preparation of quarterly consolidated financial statements generally accepted in Japan. This includes the establishment and operation of internal control deemed necessary by management to prepare and properly present quarterly consolidated financial statements that are free from material misstatement, either due to fraud or error.

In preparing the quarterly consolidated financial statements, management evaluates whether it is appropriate to prepare quarterly consolidated financial statements based on the premise of going concern, and if it is necessary to disclose matters concerning going concern in accordance with the standards for preparing quarterly consolidated financial statements generally accepted in Japan, management is responsible for disclosing such matters.

The responsibility of the Corporate Auditors and the Board of Corporate Auditors is to monitor the execution of duties by the Directors in the preparation and operation of the financial reporting process.

Auditor's responsibility for the quarterly review of the quarterly consolidated financial statements

The auditor's responsibility is to express a conclusion on the quarterly consolidated financial statements based on the quarterly review conducted by the auditor from an independent position in the quarterly review report.

Throughout the course of the quarterly review, the auditor will exercise professional judgment in accordance with quarterly review standards generally accepted in Japan and will conduct the following with professional skepticism.

- Conduct quarterly review procedures, including questioning, analytical procedures, and other procedures primarily with respect to management and persons responsible for financial and accounting matters. Quarterly review procedures are limited procedures compared to an audit of annual financial statements performed in accordance with auditing standards generally accepted in Japan.
- In the event that the auditor determines that there is a material uncertainty regarding events or circumstances that may cast significant doubt on the Company's ability to continue as a going concern, the auditor concludes, based on the evidence available, that there is no matter that causes the auditor to believe that the quarterly consolidated financial statements do not present fairly, in conformity with preparation standards for quarterly consolidated financial statements generally accepted in Japan. In addition, if a material uncertainty regarding the premise of a going concern is recognized, the quarterly review report should draw readers' attention to the notes to the quarterly consolidated financial statements, or if the notes to the quarterly consolidated financial statements regarding the material uncertainty are not appropriate, a limited conclusion or a negative conclusion on the quarterly consolidated financial statements should be expressed. Although the auditor's conclusions are based on evidence obtained up to the date of the quarterly review report, it is possible that future events or circumstances may make it impossible for the entity to continue as a going concern.
- Evaluate whether there is anything that causes us to believe that the presentation of the quarterly consolidated financial statements and the notes thereto do not conform to the standards for the preparation of quarterly consolidated financial statements generally accepted in Japan, and whether there is anything that causes us to believe that the quarterly consolidated financial statements, their presentation, their composition, and their contents, including the related notes thereto, do not present fairly the underlying transactions and accounting events.
- Obtain evidence concerning the financial information of the Company and its consolidated subsidiaries in order to express a conclusion on the quarterly consolidated financial statements. The auditor is responsible for directing, supervising and performing the quarterly review of the quarterly consolidated financial statements. The auditor shall be solely responsible for the auditor's conclusions.

The auditor shall report to the Corporate Auditors and the Board of Corporate Auditors on the scope of the planned quarterly review, the timing of the review, and any significant findings of the quarterly review.

The auditor shall report to the Corporate Auditors and the Board of Corporate Auditors on the auditor's compliance with the provisions of professional ethics in Japan regarding independence, on matters that may reasonably be considered to affect the auditor's independence, and on safeguards, if any, taken to remove or reduce disincentives.

Conflicts of interest

There are no interests between the Company or its consolidated subsidiaries and our audit firm or its executive partners that should be disclosed pursuant to the provisions of the Certified Public Accountants Law.

End

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- (Note) 1. The above is an electronic version of the matters stated in the original quarterly review report, the original of which is kept separately by the Company (the company submitting the quarterly report).
2. XBRL data is not included in the scope of this quarterly review.

