

Translation

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## Summary of Non-Consolidated Financial Results for the Three Months Ended June 30, 2018 (Based on Japanese GAAP)

August 13, 2018

Company name: OPTiM Corporation  
 Stock exchange listing: Tokyo  
 Stock code: 3694 URL <https://www.optim.co.jp/>  
 Representative: President Shunji Sugaya  
 Inquiries: Director Akihiro Hayashi TEL 03-6435-8570  
 Scheduled date to file Quarterly Securities Report: August 13, 2018  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the three months ended June 30, 2018 (from April 1, 2018 to June 30, 2018)

(1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2018	1,051	21.2	(196)	–	(197)	–	(147)	–
Three months ended June 30, 2017	867	8.7	135	(36.4)	133	(37.1)	76	(43.7)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2018	(10.69)		–	
Three months ended June 30, 2017	5.71		5.49	

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2018	3,635	2,773	76.3
As of March 31, 2018	3,645	2,920	80.1

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2018	–	0.00	–	0.00	0.00
Year ending March 31, 2019	–	–	–	–	–
Year ending March 31, 2019 (Forecast)	–	–	–	–	–

3. Forecast of non-consolidated financial results for the year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	5,060	20.2	1 ~1,000	(99.8) ~149.2	1 ~1,000	(99.8) ~147.0	0 ~620	(99.9) ~36.9	0.05 ~45.01

4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2018	13,774,496 shares	As of March 31, 2018	13,774,120 shares
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Number of treasury shares at the end of the period

As of June 30, 2018	237 shares	As of March 31, 2018	188 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2018	13,774,188 shares	Three months ended June 30, 2017	13,327,574 shares
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**Quarterly non-consolidated financial statements**  
**Non-consolidated balance sheets**

(Thousands of yen)

	As of March 31, 2018	As of June 30, 2018
<b>Assets</b>		
Current assets		
Cash and deposits	1,654,957	1,762,768
Notes and accounts receivable - trade	747,304	474,887
Work in process	–	1,129
Other	113,133	77,306
Total current assets	<u>2,515,395</u>	<u>2,316,091</u>
Non-current assets		
Property, plant and equipment	156,025	192,142
Intangible assets	136,985	120,611
Investments and other assets		
Deferred tax assets	494,949	560,711
Other	342,021	445,879
Total investments and other assets	<u>836,970</u>	<u>1,006,591</u>
Total non-current assets	<u>1,129,982</u>	<u>1,319,345</u>
Total assets	<u>3,645,377</u>	<u>3,635,436</u>
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	237,840	294,843
Income taxes payable	8,961	19,411
Provision for bonuses	63,580	81,842
Provision for directors' bonuses	21,400	26,749
Other	363,503	409,743
Total current liabilities	<u>695,285</u>	<u>832,591</u>
Non-current liabilities		
Asset retirement obligations	29,235	29,250
Total non-current liabilities	<u>29,235</u>	<u>29,250</u>
Total liabilities	<u>724,521</u>	<u>861,841</u>
<b>Net assets</b>		
Shareholders' equity		
Capital stock	442,985	443,022
Capital surplus	727,117	727,153
Retained earnings	1,751,036	1,603,827
Treasury shares	(282)	(407)
Total shareholders' equity	<u>2,920,856</u>	<u>2,773,595</u>
Total net assets	<u>2,920,856</u>	<u>2,773,595</u>
Total liabilities and net assets	<u>3,645,377</u>	<u>3,635,436</u>

**Non-consolidated statements of income (cumulative)**

(Thousands of yen)

	Three months ended June 30, 2017	Three months ended June 30, 2018
Net sales	867,692	1,051,623
Cost of sales	214,839	351,830
Gross profit	652,853	699,793
Selling, general and administrative expenses	517,831	896,674
Operating profit (loss)	135,021	(196,881)
Non-operating income		
Subsidy income	100	150
Miscellaneous income	494	229
Total non-operating income	594	379
Non-operating expenses		
Foreign exchange losses	52	165
Loss on investments in partnership	1,765	443
Miscellaneous loss	–	36
Total non-operating expenses	1,817	646
Ordinary profit (loss)	133,798	(197,147)
Extraordinary losses		
Loss on valuation of golf club membership	–	850
Total extraordinary losses	–	850
Profit (loss) before income taxes	133,798	(197,997)
Income taxes - current	81,792	14,972
Income taxes - deferred	(24,096)	(65,762)
Total income taxes	57,696	(50,789)
Profit (loss)	76,101	(147,208)